



Financial Update

Eastern Kentucky University

Board of Regents

October 19, 2015



FY 16 vs FY 15 Operating Revenues

<u>September 30, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	76,181,992	71,269,234	4,912,758
State Appropriations	20,410,100	20,410,100	-
Government Grants and Contracts	812,203	1,281,129	(468,926)
Sales/Services Educational Activities	3,626,051	3,622,131	3,920
Other Sources	<u>1,658,460</u>	<u>1,249,372</u>	<u>409,088</u>
Total E & G Revenues	102,688,806	97,831,966	4,856,840
Total Auxiliary Revenue	<u>13,585,395</u>	<u>12,749,395</u>	<u>836,000</u>
Total Revenues	<u>116,274,201</u>	<u>110,581,361</u>	<u>5,692,840</u>



FY 16 vs FY 15 Operating Expenditures

<u>September 30, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Academic Instruction	20,430,392	20,517,789	(87,397)
Research	52,519	55,244	(2,725)
Public Service	706,851	856,818	(149,967)
Academic Support	7,309,268	7,061,702	247,566
Student Services	5,122,204	4,914,079	208,125
Institutional Support	10,614,296	9,141,822	1,472,474
O & M of Physical Plant	10,692,470	7,763,489	2,928,981
Student Financial Aid	16,524,804	13,612,799	2,912,005
Total E & G Expenditures	71,452,804	63,923,742	7,529,062
Total Auxiliary Expenditures	6,205,741	5,946,409	259,332
Total Expenditures	77,658,545	69,870,151	7,788,394



Net Operations:

<u>September 30, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Overall Net:	38,615,656	40,711,210	(2,095,554)
Education & General:	31,236,002	33,908,224	(2,672,222)
Auxiliaries:	7,379,654	6,802,986	576,668



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 16</u>	<u>FY 15</u>
<u>September 30, 2015</u>		
Total E & G Revenues	43.53%	42.84%
Total Auxiliary Revenue	52.13%	59.74%
Total Revenues	44.38%	44.28%



Operating Expenditures vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 16</u>	<u>FY 15</u>
<u>September 30, 2015</u>		
Total E & G Expenditures	27.95%	25.43%
Total Auxiliary Expenditures	23.81%	27.86%
Total Expenditures	27.57%	25.62%



Comments & Questions