



Financial Update

Eastern Kentucky University

Board of Regents

January 13, 2014



FY 14 vs FY 13 Operating Revenues

<u>December 31, 2013 (Preliminary)</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	120,933,744	113,578,307	7,355,437
State Appropriations	37,220,500	37,220,500	-
Government Grants and Contracts	2,485,438	2,171,099	314,339
Sales/Services Educational Activities	3,494,966	3,255,060	239,906
Other Sources	<u>2,622,638</u>	<u>3,380,602</u>	<u>(757,964)</u>
Total E & G Revenues	166,757,286	159,605,568	7,151,718
Total Auxiliary Revenue	<u>20,597,574</u>	<u>19,640,694</u>	<u>956,880</u>
Total Revenues	<u>187,354,860</u>	<u>179,246,262</u>	<u>8,108,598</u>



FY 14 vs FY 13 Operating Expenditures

<u>December 31, 2013 (Preliminary)</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Academic Instruction	44,650,594	45,146,494	(495,900)
Research	81,918	186,897	(104,979)
Public Service	1,011,611	1,172,358	(160,747)
Academic Support	12,816,055	13,433,580	(617,525)
Student Services	10,000,105	9,254,833	745,272
Institutional Support	12,115,360	11,347,010	768,350
O & M of Physical Plant	11,031,440	9,983,772	1,047,668
Student Financial Aid	21,328,618	20,495,372	833,246
Total E & G Expenditures	113,035,701	111,020,316	2,015,385
Total Auxiliary Expenditures	10,325,356	10,756,248	(430,892)
Total Expenditures	123,361,057	121,776,564	1,584,493



2013 – 14 Operating Revenues vs Budget

	<u>Approved Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>YTD Activity</u>	<u>YTD Percent of Budget</u>	
					<u>FY 14</u>	<u>FY 13</u>
<u>December 31, 2013 (Preliminary)</u>						
Tuition and Fees	136,387,679	2,604,299	138,991,978	120,933,744	87.01%	85.50%
State Appropriations	67,673,700		67,673,700	37,220,500	55.00%	55.00%
Government Grants and Contracts	5,067,150	138,354	5,205,504	2,485,438	47.75%	41.53%
Sales/Services Educational Activities	4,798,226	20,368	4,818,594	3,494,966	72.53%	76.83%
Other Sources	4,543,000	349,630	4,892,630	2,622,638	53.60%	68.21%
Total E & G Revenues	218,469,755	3,112,651	221,582,406	166,757,286	75.26%	74.26%
Total Auxiliary Revenue	21,498,076	-	21,498,076	20,597,574	95.81%	90.38%
Total Revenues	239,967,831	3,112,651	243,080,482	187,354,860	77.08%	75.74%



2013 – 14 Operating Expenditures vs Budget

	Approved	Budget	Revised	YTD	YTD Percent of Budget	
	Budget	Adjustments	Budget	Activity	FY 14	FY 13
December 31, 2013 (Preliminary)						
Academic Instruction	93,941,018	8,645,917	102,586,935	44,650,594	43.52%	46.16%
Research	233,219	81,717	314,936	81,918	26.01%	27.68%
Public Service	1,695,692	1,266,667	2,962,359	1,011,611	34.15%	53.05%
Academic Support	20,829,039	7,864,393	28,693,432	12,816,055	44.67%	46.94%
Student Services	18,107,043	1,993,360	20,100,403	10,000,105	49.75%	47.71%
Institutional Support	37,167,197	2,438,383	39,605,580	12,115,360	30.59%	30.62%
O & M of Physical Plant	19,226,572	1,704,124	20,930,696	11,031,440	52.70%	44.08%
Student Financial Aid	27,269,975	(1,185,616)	26,084,359	21,328,618	81.77%	80.56%
Total E & G Expenditures	218,469,755	22,808,945	241,278,700	113,035,701	46.85%	47.47%
Total Auxiliary Expenditures	21,498,076	-	21,498,076	10,325,356	48.03%	49.54%
Total Expenditures	239,967,831	22,808,945	262,776,776	123,361,057	46.95%	47.65%



Comments & Questions