



Financial Update

Eastern Kentucky University

Board of Regents

April 14, 2014



FY 14 vs FY 13 Operating Revenues

<u>March 31, 2014</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	127,923,838	121,308,715	6,615,123
State Appropriations	54,138,900	54,138,900	-
Government Grants and Contracts	3,929,205	3,652,545	276,660
Sales/Services Educational Activities	4,634,249	4,405,360	228,889
Other Sources	3,776,686	4,702,519	(925,833)
Total E & G Revenues	194,402,878	188,208,039	6,194,839
Total Auxiliary Revenue	21,498,099	20,743,580	754,519
Total Revenues	215,900,977	208,951,619	6,949,358



FY 14 vs FY 13 Operating Expenditures

<u>March 31, 2014</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Academic Instruction	68,867,879	69,552,419	(684,540)
Research	115,079	297,088	(182,009)
Public Service	1,531,128	1,604,984	(73,856)
Academic Support	19,319,499	19,660,219	(340,720)
Student Services	15,385,421	13,892,106	1,493,315
Institutional Support	22,229,172	19,456,738	2,772,434
O & M of Physical Plant	15,722,136	14,224,287	1,497,849
Student Financial Aid	24,770,904	24,196,539	574,365
Total E & G Expenditures	167,941,218	162,884,380	5,056,838
Total Auxiliary Expenditures	17,617,210	16,437,395	1,179,815
Total Expenditures	185,558,428	179,321,775	6,236,653



2013 – 14 Operating Revenues vs Budget

	Approved	Budget	Revised	YTD	YTD Percent of Budget	
	Budget	Adjustments	Budget	Activity	FY 14	FY 13
March 31, 2014						
Tuition and Fees	136,387,679	5,197,813	141,585,492	127,923,838	90.35%	89.23%
State Appropriations	67,673,700		67,673,700	54,138,900	80.00%	80.00%
Government Grants and Contracts	5,067,150	294,086	5,361,236	3,929,205	73.29%	67.88%
Sales/Services Educational Activities	4,798,226	151,751	4,949,977	4,634,249	93.62%	103.34%
Other Sources	4,543,000	592,181	5,135,181	3,776,686	73.55%	88.73%
Total E & G Revenues	218,469,755	6,235,831	224,705,586	194,402,878	86.51%	86.11%
Total Auxiliary Revenue	21,498,076	-	21,498,076	21,498,099	100.00%	95.45%
Total Revenues	239,967,831	6,235,831	246,203,662	215,900,977	87.69%	86.95%



2013 – 14 Operating Expenditures vs Budget

	Approved Budget	Budget Adjustments	Revised Budget	YTD Activity	YTD Percent of Budget	
					FY 14	FY 13
March 31, 2014						
Academic Instruction	93,941,018	11,561,187	105,502,205	68,867,879	65.28%	69.00%
Research	233,219	114,801	348,020	115,079	33.07%	43.11%
Public Service	1,695,692	1,322,837	3,018,529	1,531,128	50.72%	69.19%
Academic Support	20,829,039	8,717,539	29,546,578	19,319,499	65.39%	66.02%
Student Services	18,107,043	2,581,901	20,688,944	15,385,421	74.37%	72.27%
Institutional Support	37,167,197	1,442,431	38,609,628	22,229,172	57.57%	53.51%
O & M of Physical Plant	19,226,572	1,962,790	21,189,362	15,722,136	74.20%	62.31%
Student Financial Aid	27,269,975	(1,062,733)	26,207,242	24,770,904	94.52%	94.79%
Total E & G Expenditures	218,469,755	26,640,753	245,110,508	167,941,218	68.52%	68.58%
Total Auxiliary Expenditures	21,498,076	-	21,498,076	17,617,210	81.95%	75.75%
Total Expenditures	239,967,831	26,640,753	266,608,584	185,558,428	69.60%	69.18%



Comments & Questions