



Financial Update

Eastern Kentucky University

Board of Regents

June 9, 2014



FY 14 vs FY 13 Operating Revenues

Preliminary May 31, 2014	FY 14 YTD Activity	FY 13 YTD Activity	Difference
Tuition and Fees	140,275,929	133,461,496	6,814,433
State Appropriations	67,673,700	67,673,700	-
Government Grants and Contracts	5,036,317	5,247,526	(211,209)
Sales/Services Educational Activities	5,273,440	4,740,542	532,898
Other Sources	5,133,593	5,729,803	(596,210)
Total E & G Revenues	223,392,979	216,853,067	6,539,912
Total Auxiliary Revenue	23,018,783	21,487,996	1,530,787
Total Revenues	246,411,762	238,341,063	8,070,699



FY 14 vs FY 13 Operating Expenditures

Preliminary May 31, 2014	FY 14 YTD Activity	FY 13 YTD Activity	Difference
Academic Instruction	86,258,545	86,449,917	(191,372)
Research	170,604	343,778	(173,174)
Public Service	1,815,903	1,837,292	(21,389)
Academic Support	23,671,879	23,654,927	16,952
Student Services	18,112,759	16,662,743	1,450,016
Institutional Support	27,414,946	22,158,970	5,255,976
O & M of Physical Plant	18,393,410	16,675,393	1,718,017
Student Financial Aid	25,966,095	25,232,532	733,563
Total E & G Expenditures	201,804,141	193,015,552	8,788,589
Total Auxiliary Expenditures	21,011,485	21,398,092	(386,607)
Total Expenditures	222,815,626	214,413,644	8,401,982



FY 14 vs FY 13 Operating Expenditures (Adjusted for FY 14 One-Time Expenditures)

Preliminary May 31, 2014	FY 14 YTD Activity	FY 13 YTD Activity	Difference
Academic Instruction	86,258,545	86,449,917	(191,372)
Research	170,604	343,778	(173,174)
Public Service	1,815,903	1,837,292	(21,389)
Academic Support	23,671,879	23,654,927	16,952
Student Services	16,612,759	16,662,743	(49,984)
Institutional Support	22,537,946	22,158,970	378,976
O & M of Physical Plant	17,738,410	16,675,393	1,063,017
Student Financial Aid	25,966,095	25,232,532	733,563
Total E & G Expenditures	194,772,141	193,015,552	1,756,589
Total Auxiliary Expenditures	21,011,485	21,398,092	(386,607)
Total Expenditures	215,783,626	214,413,644	1,369,982



Preliminary May 31, 2014 Net:

Preliminary May 31, 2014	FY 14 YTD Activity	FY 13 YTD Activity	Difference
Overall Net:	23,596,136	23,927,419	(331,283)
Education & General:	21,588,838	23,837,515	(2,248,677)
Auxiliaries:	2,007,298	89,904	1,917,394

Preliminary May 31, 2014 Net:

(Adjusted for FY 14 One-Time Expenditures)

Preliminary May 31, 2014	FY 14 YTD Activity	FY 13 YTD Activity	Difference
Overall Net:	30,628,136	23,927,419	6,700,717
Education & General:	28,620,838	23,837,515	4,783,323
Auxiliaries:	2,007,298	89,904	1,917,394



2013 – 14 Operating Revenues vs Budget

	Approved	Budget	Revised	YTD Percent of Budget	
	Budget	Adjustments	Budget	FY 14	FY 13
Preliminary					
May 31, 2014					
Tuition and Fees	136,387,679	5,106,129	141,493,808	99.14%	98.18%
State Appropriations	67,673,700		67,673,700	100.00%	100.00%
Government Grants and Contracts	5,067,150	380,165	5,447,315	92.46%	96.37%
Sales/Services Educational Activities	4,798,226	337,316	5,135,542	102.69%	105.93%
Other Sources	4,543,000	822,850	5,365,850	95.67%	102.54%
Total E & G Revenues	218,469,755	6,646,460	225,116,215	99.23%	98.97%
Total Auxiliary Revenue	21,498,076	-	21,498,076	107.07%	98.87%
Total Revenues	239,967,831	6,646,460	246,614,291	99.92%	98.96%



2013 – 14 Operating Expenditures vs Budget

	Approved	Budget	Revised	YTD Percent of Budget	
	Budget	Adjustments	Budget	FY 14	FY 13
Preliminary					
May 31, 2014					
Academic Instruction	93,941,018	11,623,212	105,564,230	81.71%	85.46%
Research	233,219	333,678	566,897	30.09%	50.40%
Public Service	1,695,692	1,347,766	3,043,458	59.67%	77.69%
Academic Support	20,829,039	9,029,896	29,858,935	79.28%	78.15%
Student Services	18,107,043	1,841,215	19,948,258	90.80%	88.09%
Institutional Support	37,167,197	2,444,206	39,611,403	69.21%	61.06%
O & M of Physical Plant	19,226,572	1,979,065	21,205,637	86.74%	73.05%
Student Financial Aid	27,269,975	(1,047,657)	26,222,318	99.02%	98.85%
Total E & G Expenditures	218,469,755	27,551,381	246,021,136	82.03%	81.09%
Total Auxiliary Expenditures	21,498,076	-	21,498,076	97.74%	98.46%
Total Expenditures	239,967,831	27,551,381	267,519,212	83.29%	82.54%



Comments & Questions