



Financial Update

Eastern Kentucky University

Board of Regents

October 20, 2014



FY 15 vs FY 14 Operating Revenues

<u>September 30, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	71,269,234	67,401,191	3,868,043
State Appropriations	20,410,100	20,302,100	108,000
Government Grants and Contracts	1,267,578	567,307	700,271
Sales/Services Educational Activities	3,622,131	3,092,777	529,354
Other Sources	1,253,934	990,792	263,142
Total E & G Revenues	97,822,977	92,354,167	5,468,810
Total Auxiliary Revenue	12,747,325	11,061,963	1,685,362
Total Revenues	110,570,302	103,416,130	7,154,172



FY 15 vs FY 14 Operating Expenditures

<u>September 30, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Academic Instruction	20,243,068	19,127,728	1,115,340
Research	53,602	46,387	7,215
Public Service	830,150	584,754	245,396
Academic Support	6,930,800	6,392,522	538,278
Student Services	4,563,811	4,644,646	(80,835)
Institutional Support	9,246,923	8,830,456	416,467
O & M of Physical Plant	7,678,558	6,501,007	1,177,551
Student Financial Aid	<u>13,544,180</u>	<u>12,189,938</u>	<u>1,354,242</u>
Total E & G Expenditures	63,091,092	58,317,438	4,773,654
Total Auxiliary Expenditures	<u>5,925,610</u>	<u>5,280,894</u>	<u>644,716</u>
Total Expenditures	<u>69,016,702</u>	<u>63,598,332</u>	<u>5,418,370</u>



September 30, 2014 Net:

<u>September 30, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Overall Net:	41,553,600	39,817,798	1,735,802
Education & General:	34,731,885	34,036,729	695,156
Auxiliaries:	6,821,715	5,781,069	1,040,646



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 15</u>	<u>FY 14</u>
<u>September 30, 2014</u>		
Total E & G Revenues	42.84%	41.74%
Total Auxiliary Revenue	59.73%	51.46%
Total Revenues	44.28%	42.60%



Operating Expenditures vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 15</u>	<u>FY 14</u>
<u>September 30, 2014</u>		
Total E & G Expenditures	25.10%	26.36%
Total Auxiliary Expenditures	27.76%	24.56%
Total Expenditures	25.31%	26.20%



Comments & Questions