



Financial Update

Eastern Kentucky University

Board of Regents

February 2, 2015



FY 15 vs FY 14 Operating Revenues

<u>December 31, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	126,620,234	120,933,744	5,686,490
State Appropriations	37,418,600	37,220,500	198,100
Government Grants and Contracts	2,026,142	2,495,971	(469,829)
Sales/Services Educational Activities	4,504,747	3,499,193	1,005,554
Other Sources	3,497,107	2,568,194	928,913
Total E & G Revenues	174,066,830	166,717,602	7,349,228
Total Auxiliary Revenue	23,575,043	20,589,353	2,985,690
Total Revenues	197,641,873	187,306,955	10,334,918



FY 15 vs FY 14 Operating Expenditures

<u>December 31, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Academic Instruction	46,246,317	44,842,098	1,404,219
Research	70,971	84,601	(13,630)
Public Service	1,145,410	1,069,828	75,582
Academic Support	15,477,623	12,893,718	2,583,905
Student Services	10,213,523	10,239,123	(25,600)
Institutional Support	15,480,705	12,224,310	3,256,395
O & M of Physical Plant	13,959,852	11,177,855	2,781,997
Student Financial Aid	21,221,973	21,328,618	(106,645)
Total E & G Expenditures	123,816,374	113,860,151	9,956,223
Total Auxiliary Expenditures	11,771,807	10,374,709	1,397,098
Total Expenditures	135,588,181	124,234,860	11,353,321



Net Operations:

<u>December 31, 2014</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Overall Net:	62,053,692	63,072,095	(1,018,403)
Education & General:	50,250,456	52,857,451	(2,606,995)
Auxiliaries:	11,803,236	10,214,644	1,588,592



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 15</u>	<u>FY 14</u>
<u>December 31, 2014</u>		
Total E & G Revenues	75.56%	75.24%
Total Auxiliary Revenue	109.64%	95.77%
Total Revenues	78.46%	77.06%



Operating Expenditures vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 15</u>	<u>FY 14</u>
<u>December 31, 2014</u>		
Total E & G Expenditures	48.71%	47.19%
Total Auxiliary Expenditures	54.75%	48.26%
Total Expenditures	49.18%	47.28%



Comments & Questions