Financial Update

Eastern Kentucky University
Board of Regents
February 2, 2015
## FY 15 vs FY 14 Operating Revenues

<table>
<thead>
<tr>
<th>December 31, 2014</th>
<th>FY 15 YTD Activity</th>
<th>FY 14 YTD Activity</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>126,620,234</td>
<td>120,933,744</td>
<td>5,686,490</td>
</tr>
<tr>
<td>State Appropriations</td>
<td>37,418,600</td>
<td>37,220,500</td>
<td>198,100</td>
</tr>
<tr>
<td>Government Grants and Contracts</td>
<td>2,026,142</td>
<td>2,495,971</td>
<td>(469,829)</td>
</tr>
<tr>
<td>Sales/Services Educational Activities</td>
<td>4,504,747</td>
<td>3,499,193</td>
<td>1,005,554</td>
</tr>
<tr>
<td>Other Sources</td>
<td>3,497,107</td>
<td>2,568,194</td>
<td>928,913</td>
</tr>
<tr>
<td><strong>Total E &amp; G Revenues</strong></td>
<td><strong>174,066,830</strong></td>
<td><strong>166,717,602</strong></td>
<td><strong>7,349,228</strong></td>
</tr>
<tr>
<td><strong>Total Auxiliary Revenue</strong></td>
<td><strong>23,575,043</strong></td>
<td><strong>20,589,353</strong></td>
<td><strong>2,985,690</strong></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>197,641,873</strong></td>
<td><strong>187,306,955</strong></td>
<td><strong>10,334,918</strong></td>
</tr>
</tbody>
</table>
## FY 15 vs FY 14 Operating Expenditures

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<thead>
<tr>
<th></th>
<th>FY 15 YTD Activity</th>
<th>FY 14 YTD Activity</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Instruction</td>
<td>46,246,317</td>
<td>44,842,098</td>
<td>1,404,219</td>
</tr>
<tr>
<td>Research</td>
<td>70,971</td>
<td>84,601</td>
<td>(13,630)</td>
</tr>
<tr>
<td>Public Service</td>
<td>1,145,410</td>
<td>1,069,828</td>
<td>75,582</td>
</tr>
<tr>
<td>Academic Support</td>
<td>15,477,623</td>
<td>12,893,718</td>
<td>2,583,905</td>
</tr>
<tr>
<td>Student Services</td>
<td>10,213,523</td>
<td>10,239,123</td>
<td>(25,600)</td>
</tr>
<tr>
<td>Institutional Support</td>
<td>15,480,705</td>
<td>12,224,310</td>
<td>3,256,395</td>
</tr>
<tr>
<td>O &amp; M of Physical Plant</td>
<td>13,959,852</td>
<td>11,177,855</td>
<td>2,781,997</td>
</tr>
<tr>
<td>Student Financial Aid</td>
<td>21,221,973</td>
<td>21,328,618</td>
<td>(106,645)</td>
</tr>
<tr>
<td><strong>Total E &amp; G Expenditures</strong></td>
<td>123,816,374</td>
<td>113,860,151</td>
<td>9,956,223</td>
</tr>
<tr>
<td><strong>Total Auxiliary Expenditures</strong></td>
<td>11,771,807</td>
<td>10,374,709</td>
<td>1,397,098</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>135,588,181</td>
<td>124,234,860</td>
<td>11,353,321</td>
</tr>
</tbody>
</table>
## Net Operations:

<table>
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<tr>
<th>December 31, 2014</th>
<th>FY 15 YTD Activity</th>
<th>FY 14 YTD Activity</th>
<th>Difference</th>
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</thead>
<tbody>
<tr>
<td>Overall Net:</td>
<td>62,053,692</td>
<td>63,072,095</td>
<td>(1,018,403)</td>
</tr>
<tr>
<td>Education &amp; General:</td>
<td>50,250,456</td>
<td>52,857,451</td>
<td>(2,606,995)</td>
</tr>
<tr>
<td>Auxiliaries:</td>
<td>11,803,236</td>
<td>10,214,644</td>
<td>1,588,592</td>
</tr>
</tbody>
</table>
Operating Revenues vs Budget

<table>
<thead>
<tr>
<th></th>
<th>FY 15</th>
<th>FY 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total E &amp; G Revenues</td>
<td>75.56%</td>
<td>75.24%</td>
</tr>
<tr>
<td>Total Auxiliary Revenue</td>
<td>109.64%</td>
<td>95.77%</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>78.46%</td>
<td>77.06%</td>
</tr>
</tbody>
</table>
# Operating Expenditures vs Budget

<table>
<thead>
<tr>
<th></th>
<th>YTD Percent of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 15</td>
</tr>
<tr>
<td>December 31, 2014</td>
<td></td>
</tr>
<tr>
<td>Total E &amp; G Expenditures</td>
<td>48.71%</td>
</tr>
<tr>
<td>Total Auxiliary Expenditures</td>
<td>54.75%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>49.18%</td>
</tr>
</tbody>
</table>
Comments & Questions