



# Financial Update

Eastern Kentucky University

Board of Regents

April 27, 2015



## FY 16 vs FY 15 Operating Revenues

<u>March 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	144,590,041	135,349,646	9,240,395
State Appropriations	54,427,100	54,427,100	-
Government Grants & Contracts	3,989,321	3,578,321	411,000
Foundation Transfers, Private Grants & Contracts	880,112	915,681	(35,569)
Sales/Services Educational Activities	5,573,135	5,763,757	(190,622)
Other Sources	<u>5,010,072</u>	<u>4,712,516</u>	<u>297,556</u>
<b>Total E &amp; G Revenues</b>	214,469,781	204,747,021	9,722,760
<b>Total Auxiliary Revenue</b>	<u>26,510,750</u>	<u>25,303,327</u>	<u>1,207,423</u>
<b>Total Revenues</b>	<u>240,980,531</u>	<u>230,050,348</u>	<u>10,930,183</u>



## FY 16 vs FY 15 Operating Expenditures

<u>March 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Academic Instruction	71,699,796	70,338,214	1,361,582
Research	108,428	82,753	25,675
Public Service	1,994,072	1,825,210	168,862
Academic Support	21,076,795	21,470,879	(394,084)
Student Services	15,742,171	15,014,547	727,624
Institutional Support	28,345,661	25,444,781	2,900,880
O & M of Physical Plant	19,735,861	18,755,059	980,802
Student Financial Aid	<u>33,743,193</u>	<u>27,275,082</u>	<u>6,468,111</u>
<b>Total E &amp; G Expenditures</b>	192,445,977	180,206,525	12,239,452
<b>Total Auxiliary Expenditures</b>	<u>23,046,629</u>	<u>19,535,757</u>	<u>3,510,872</u>
<b>Total Expenditures</b>	<u>215,492,606</u>	<u>199,742,282</u>	<u>15,750,324</u>



## Net Operations:

<u>March 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
<b>Overall Net:</b>	25,487,925	30,308,066	(4,820,141)
<b>Education &amp; General:</b>	22,023,804	24,540,496	(2,516,692)
<b>Auxiliaries:</b>	3,464,121	5,767,570	(2,303,449)



## **Net Operations without Project Funding:**

<b>March 31, 2016</b>	<b>FY 16 YTD Activity</b>	<b>FY 15 YTD Activity</b>	<b>Difference</b>
<b>Revised Overall Net:</b>	32,282,611	32,270,947	11,664
<b>Education &amp; General:</b>	28,818,490	26,503,377	2,315,113
<b>Auxiliaries:</b>	3,464,121	5,767,570	(2,303,449)



## Operating Revenues vs Budget

	YTD Percent of Budget	
	FY 16	FY 15
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<b>March 31, 2016</b>		
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Total E & G Revenues	90.22%	88.70%
Total Auxiliary Revenue	101.37%	117.66%
Total Revenues	91.32%	91.17%



## Operating Expenditures vs Budget

	YTD Percent of Budget	
	FY 16	FY 15
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<b>March 31, 2016</b>		
<b>Total E &amp; G Expenditures</b>	74.76%	70.60%
<b>Total Auxiliary Expenditures</b>	88.13%	90.90%
<b>Total Expenditures</b>	75.99%	72.18%



# Comments & Questions