



Financial Update

Eastern Kentucky University

Board of Regents

October 24, 2016



FY 17 vs FY 16 Operating Revenues

| <u>September 30, 2016</u> | <u>FY 17 YTD Activity</u> | <u>FY 16 YTD Activity</u> | <u>Difference</u> |
|--|-------------------------------|-------------------------------|-------------------|
| Tuition & Fees | 77,132,677 | 76,181,992 | 950,685 |
| State Appropriations | 19,491,700 | 20,410,100 | (918,400) |
| Government Grants & Contracts | 592,318 | 631,893 | (39,575) |
| Foundation Transfers, Private Grants & Contracts | 396,264 | 196,429 | 199,835 |
| Sales/Services Educational Activities | 3,607,474 | 3,626,459 | (18,985) |
| Other Sources | 1,447,753 | 1,743,180 | (295,427) |
| Total E & G Revenues | 102,668,186 | 102,790,053 | (121,867) |
| Total Auxiliary Revenue | 13,348,700 | 13,635,548 | (286,848) |
| Total Revenues | 116,016,886 | 116,425,601 | (408,715) |



FY 17 vs FY 16 Operating Expenditures

| <u>September 30, 2016</u> | <u>FY 17 YTD Activity</u> | <u>FY 16 YTD Activity</u> | <u>Difference</u> |
|-------------------------------------|-------------------------------|-------------------------------|-------------------|
| Academic Instruction | 20,944,717 | 20,458,028 | 486,689 |
| Research | 60,635 | 52,519 | 8,116 |
| Public Service | 803,769 | 707,378 | 96,391 |
| Academic Support | 7,377,038 | 7,310,541 | 66,497 |
| Student Services | 5,618,389 | 5,127,625 | 490,764 |
| Institutional Support | 10,123,849 | 10,601,429 | (477,580) |
| O & M of Physical Plant | 4,572,909 | 10,844,262 | (6,271,353) |
| Student Financial Aid | 18,392,342 | 16,524,804 | 1,867,538 |
| Total E & G Expenditures | 67,893,648 | 71,626,586 | (3,732,938) |
| Total Auxiliary Expenditures | 7,966,887 | 6,209,641 | 1,757,246 |
| Total Expenditures | 75,860,535 | 77,836,227 | (1,975,692) |



Net Operations:

| <u>September 30, 2016</u> | <u>FY 17 YTD Activity</u> | <u>FY 16 YTD Activity</u> | <u>Difference</u> |
|---------------------------------|-------------------------------|-------------------------------|-------------------|
| Overall Net: | 40,156,351 | 38,589,374 | 1,566,977 |
| Education & General: | 34,774,538 | 31,163,467 | 3,611,071 |
| Auxiliaries: | 5,381,813 | 7,425,907 | (2,044,094) |



Net Operations without Project Funding:

| <u>September 30, 2016</u> | <u>FY 17 YTD Activity</u> | <u>FY 16 YTD Activity</u> | <u>Difference</u> |
|---------------------------|-------------------------------|-------------------------------|-------------------|
| Revised Overall Net: | 41,563,770 | 42,121,125 | (557,355) |
| Education & General: | 36,181,957 | 34,695,218 | 1,486,739 |
| Auxiliaries: | 5,381,813 | 7,425,907 | (2,044,094) |



Operating Revenues vs Budget

| | <u>YTD Percent of Budget</u> | |
|---------------------------------|------------------------------|--------------|
| | <u>FY 17</u> | <u>FY 16</u> |
| <hr/> | | |
| | September 30, 2016 | |
| Total E & G Revenues | 42.57% | 43.57% |
| Total Auxiliary Revenue | 49.00% | 52.32% |
| Total Revenues | 43.22% | 44.44% |



Operating Expenditures vs Budget

| | <u>YTD Percent of Budget</u> | |
|-------------------------------------|------------------------------|--------------|
| | <u>FY 17</u> | <u>FY 16</u> |
| <hr/> | | |
| | | |
| September 30, 2016 | | |
| Total E & G Expenditures | 26.98% | 28.02% |
| Total Auxiliary Expenditures | 29.17% | 23.83% |
| Total Expenditures | 27.19% | 27.63% |



Comments & Questions