



Financial Update

Eastern Kentucky University

Board of Regents

January 25, 2015



FY 16 vs FY 15 Operating Revenues

<u>December 31, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	133,763,643	126,620,234	7,143,409
State Appropriations	37,418,600	37,418,600	-
Government Grants & Contracts	1,977,791	1,741,405	236,386
Foundation Transfers, Private Grants & Contracts	1,512,237	284,737	1,227,500
Sales/Services Educational Activities	4,475,095	4,504,747	(29,652)
Other Sources	3,301,551	3,497,107	(195,556)
Total E & G Revenues	182,448,917	174,066,830	8,382,087
Total Auxiliary Revenue	25,456,413	23,575,043	1,881,370
Total Revenues	207,905,330	197,641,873	10,263,457



FY 16 vs FY 15 Operating Expenditures

<u>December 31, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Academic Instruction	46,204,206	46,246,317	(42,111)
Research	78,733	70,971	7,762
Public Service	1,412,602	1,145,410	267,192
Academic Support	14,200,161	15,477,623	(1,277,462)
Student Services	10,496,178	10,213,523	282,655
Institutional Support	19,712,135	15,480,705	4,231,430
O & M of Physical Plant	14,848,793	13,959,852	888,941
Student Financial Aid	28,740,563	21,221,973	7,518,590
Total E & G Expenditures	135,693,371	123,816,374	11,876,997
Total Auxiliary Expenditures	12,588,411	11,771,807	816,604
Total Expenditures	148,281,782	135,588,181	12,693,601



Net Operations:

<u>December 31, 2015</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Overall Net:	59,623,548	62,053,692	(2,430,144)
Education & General:	46,755,546	50,250,456	(3,494,910)
Auxiliaries:	12,868,002	11,803,236	1,064,766



Net Operations without Project Funding:

<u>December 31, 2015</u>	<u>FY 16</u> <u>YTD Activity</u>	<u>FY 15</u> <u>YTD Activity</u>	<u>Difference</u>
Revised Overall Net:	64,754,499	63,855,873	898,626
Education & General:	51,886,497	52,052,637	(166,140)
Auxiliaries:	12,868,002	11,803,236	1,064,766



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 16</u>	<u>FY 15</u>
<u>December 31, 2015</u>		
Total E & G Revenues	77.16%	75.56%
Total Auxiliary Revenue	97.48%	109.64%
Total Revenues	79.18%	78.46%



Operating Expenditures vs Budget

	YTD Percent of Budget	
	FY 16	FY 15
<u>December 31, 2015</u>		
Total E & G Expenditures	52.97%	48.71%
Total Auxiliary Expenditures	48.21%	54.75%
Total Expenditures	52.53%	49.18%



Comments & Questions