



Financial Update

Eastern Kentucky University

Board of Regents

June 20, 2016



FY 16 vs FY 15 Operating Revenues

<u>May 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	158,288,143	148,396,947	9,891,196
State Appropriations	66,673,100	68,033,800	(1,360,700)
Government Grants & Contracts	5,148,818	4,747,485	401,333
Foundation Transfers, Private Grants & Contracts	1,182,578	1,098,760	83,818
Sales/Services Educational Activities	5,993,122	6,184,797	(191,675)
Other Sources	5,968,833	6,857,826	(888,993)
Total E & G Revenues	243,254,594	235,319,615	7,934,979
Total Auxiliary Revenue	28,834,486	26,481,699	2,352,787
Total Revenues	272,089,080	261,801,314	10,287,766



FY 16 vs FY 15 Operating Expenditures

<u>May 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Academic Instruction	88,641,620	88,754,026	(112,406)
Research	135,337	97,330	38,007
Public Service	2,377,059	2,354,371	22,688
Academic Support	25,661,648	25,492,894	168,754
Student Services	18,857,686	17,699,805	1,157,881
Institutional Support	33,049,984	30,640,236	2,409,748
O & M of Physical Plant	23,389,565	22,052,865	1,336,700
Student Financial Aid	<u>35,450,498</u>	<u>28,826,640</u>	<u>6,623,858</u>
Total E & G Expenditures	227,563,397	215,918,167	11,645,230
Total Auxiliary Expenditures	<u>27,439,805</u>	<u>22,732,504</u>	<u>4,707,301</u>
Total Expenditures	<u>255,003,202</u>	<u>238,650,671</u>	<u>16,352,531</u>



Net Operations:

<u>May 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Overall Net:	17,085,878	23,150,643	(6,064,765)
Education & General:	15,691,197	19,401,448	(3,710,251)
Auxiliaries:	1,394,681	3,749,195	(2,354,514)



Net Operations without Project Funding:

<u>May 31, 2016</u>	<u>FY 16 YTD Activity</u>	<u>FY 15 YTD Activity</u>	<u>Difference</u>
Revised Overall Net:	24,218,230	25,638,524	(1,420,294)
Education & General:	22,823,549	21,889,329	934,220
Auxiliaries:	1,394,681	3,749,195	(2,354,514)



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 16</u>	<u>FY 15</u>
<u>May 31, 2016</u>		
Total E & G Revenues	99.86%	101.59%
Total Auxiliary Revenue	110.18%	122.94%
Total Revenues	100.86%	103.41%



Operating Expenditures vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 16</u>	<u>FY 15</u>
<u>May 31, 2016</u>		
Total E & G Expenditures	86.44%	84.27%
Total Auxiliary Expenditures	104.85%	105.60%
Total Expenditures	88.10%	85.92%



Comments & Questions