



Eastern Kentucky University

Financial Update

May 3, 2021

Budget to Actual Summary

Preliminary / Draft - Unaudited

March 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	217,825,268	193,632,391	88.89%	217,825,269	165,921,245	76.17%	27,711,146
Auxiliary	27,365,258	19,346,748	70.70%	27,365,258	17,700,643	64.68%	1,646,104
Total	<u>245,190,527</u>	<u>212,979,139</u>	86.86%	<u>245,190,527</u>	<u>183,621,888</u>	74.89%	<u>29,357,251</u>
March 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	231,399,109	199,479,252	86.21%	240,206,805	173,008,656	72.02%	26,470,597
Auxiliary	28,646,685	25,640,008	89.50%	28,646,685	18,317,791	63.94%	7,322,217
Total	<u>260,045,794</u>	<u>225,119,260</u>	86.57%	<u>268,853,490</u>	<u>191,326,447</u>	71.16%	<u>33,792,813</u>



E & G Revenue by Classification

Preliminary / Draft - Unaudited

Revenue Source	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	136,381,973	132,534,031	97.18%	151,994,070	136,972,327	90.12%	(4,438,297)
State Appropriations	65,731,200	52,331,400	79.61%	63,753,600	51,002,900	80.00%	1,328,500
Government Grants & Contracts	2,913,963	1,224,176	42.01%	5,309,318	2,816,078	53.04%	(1,591,902)
Private Gifts, Grants & Contracts	814,026	625,501	76.84%	425,795	473,816	111.28%	151,685
Educational Sales & Services	5,966,064	5,175,255	86.74%	5,961,708	4,872,426	81.73%	302,829
Other Sources	6,018,042	1,742,028	28.95%	3,954,619	3,341,705	84.50%	(1,599,677)
Total	217,825,268	193,632,391	88.89%	231,399,109	199,479,252	86.21%	(5,846,861)



E & G Expense by Classification

Preliminary / Draft - Unaudited

Expense Classification	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	83,894,940	59,393,469	70.80%	91,707,557	61,976,336	67.58%	(2,582,868)
Research	586,232	138,759	23.67%	443,584	88,496	19.95%	50,263
Public Service	2,114,621	1,201,277	56.81%	3,173,111	2,208,450	69.60%	(1,007,173)
Academic Support & Libraries	25,287,607	17,769,342	70.27%	27,498,621	18,907,544	68.76%	(1,138,201)
Student Services	19,569,992	13,697,800	69.99%	18,794,891	13,834,864	73.61%	(137,064)
Institutional Support	23,088,326	19,424,753	84.13%	35,610,743	20,342,517	57.12%	(917,764)
Operation & Maintenance of Plant	24,587,092	14,869,516	60.48%	25,000,826	16,411,841	65.65%	(1,542,325)
Scholarships & Fellowships	38,696,458	39,426,330	101.89%	37,977,473	39,238,608	103.32%	187,721
Total	217,825,269	165,921,245	76.17%	240,206,805	173,008,656	72.02%	(7,087,411)



Budget to Actual Summary - Auxiliary

Preliminary / Draft - Unaudited

March 31, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	Percent Realized	
<u>Auxiliary Unit</u>							
Adams Tennis Center	67,000	44,739	66.77%	67,000	40,585	60.57%	4,154
Airport FBO	487,697	414,496	84.99%	487,697	399,418	81.90%	15,078
Campus Recreation Center	1,443,850	1,146,306	79.39%	1,443,850	743,691	51.51%	402,615
Center for the Arts	-	3,650	0.00%	-	162,655	0.00%	(159,005)
Community Education	263,000	166,433	63.28%	263,000	199,909	76.01%	(33,476)
Eastern Progress	25,630	512	2.00%	25,630	7,867	30.69%	(7,355)
Facilitation Center	172,816	89,626	51.86%	172,816	118,514	68.58%	(28,888)
Housing	19,054,833	14,391,293	75.53%	19,054,833	12,234,512	64.21%	2,156,781
OSHA Training Center	328,000	283,253	86.36%	328,000	186,240	56.78%	97,013
Parking Operations	1,826,978	1,223,997	67.00%	1,826,978	1,383,102	75.70%	(159,105)
Printing Services	865,000	427,202	49.39%	865,000	484,138	55.97%	(56,936)
University Club at Arlington	1,680,000	978,667	58.25%	1,680,000	978,785	58.26%	(118)
WEKU Public Radio	1,026,510	164,957	16.07%	1,026,510	663,629	64.65%	(498,671)
White Hall State Historic Site	123,945	11,617	9.37%	123,945	97,599	78.74%	(85,982)
Total	27,365,258	19,346,748	70.70%	27,365,258	17,700,643	64.68%	1,646,104



Budget to Actual Summary - Auxiliary

Preliminary / Draft - Unaudited

March 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised		Percent	Revised		Percent	
	Revenue Budget	Actual	Realized	Expense Budget	Actual	Realized	
Auxiliary Unit							
Adams Tennis Center	67,000	63,183	94.30%	67,000	44,064	65.77%	19,119
Airport FBO	378,500	349,620	92.37%	378,500	389,626	102.94%	(40,006)
Campus Recreation Center	1,699,000	1,385,046	81.52%	1,699,000	888,112	52.27%	496,934
Center for the Arts	2,513,279	2,039,081	81.13%	2,513,279	1,930,166	76.80%	108,915
Community Education	-	-	-	-	-	-	*
Eastern Progress	-	-	-	-	-	-	*
Facilitation Center	-	-	-	-	-	-	*
Housing	19,669,406	18,148,279	92.27%	19,669,406	12,037,263	61.20%	6,111,016
OSHA Training Center	-	-	-	-	-	-	*
Parking Operations	1,699,500	1,664,593	97.95%	1,699,500	1,133,312	66.69%	531,280
Printing Services	850,000	716,595	84.31%	850,000	618,404	72.75%	98,190
University Club at Arlington	1,680,000	1,193,147	71.02%	1,680,000	1,150,790	68.50%	42,357
WEKU Public Radio	-	-	-	-	-	-	*
White Hall State Historic Site	90,000	80,466	89.41%	90,000	126,055	140.06%	(45,589)
Total	28,646,685	25,640,008	89.50%	28,646,685	18,317,791	63.94%	7,322,217

* These units were not considered an auxiliary in FY 2019-20.

Actual Performance Comparison - Auxiliary

Preliminary / Draft - Unaudited

Auxiliary Unit	Change in Net Position March 31,		
	FY 2020-21	FY 2019-20	Variance
Adams Tennis Center	4,154	19,119	(14,965)
Airport FBO	15,078	(40,006)	55,085
Campus Recreation Center	402,615	496,934	(94,320)
Center for the Arts	(159,005)	108,915	(267,920)
Community Education	(33,476)		*
Eastern Progress	(7,355)		*
Facilitation Center	(28,888)		*
Housing	2,156,781	6,111,016	(3,954,235)
OSHA Training Center	97,013		*
Parking Operations	(159,105)	531,280	(690,385)
Printing Services	(56,936)	98,190	(155,127)
University Club at Arlington	(118)	42,357	(42,475)
WEKU Public Radio	(498,671)		*
White Hall State Historic Site	(85,982)	(45,589)	(40,394)
Total	1,646,104	7,322,217	

* These units were not considered an auxiliary in FY 2019-20.

Questions?



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