



Financial Update

Eastern Kentucky University

Board of Regents

October 28, 2013



2013 – 14 Operating Revenues vs Budget

	Approved Budget	Budget Adjustments	Revised Budget	YTD Activity	YTD Percent of Budget	
					FY 14	FY 13
September 30, 2013						
Tuition and Fees	136,387,679	2,633,069	139,020,748	67,401,191	48.48%	48.30%
State Appropriations	67,673,700		67,673,700	20,302,100	30.00%	30.00%
Government Grants and Contracts	5,067,150	18,643	5,085,793	567,298	11.15%	24.14%
Sales/Services Educational Activities	4,798,226	12,629	4,810,855	3,091,898	64.27%	69.44%
Other Sources	4,543,000	138,342	4,681,342	990,792	21.16%	36.65%
Total E & G Revenues	218,469,755	2,802,683	221,272,438	92,353,279	41.74%	42.06%
Total Auxiliary Revenue	21,498,076	-	21,498,076	11,050,921	51.40%	47.55%
Total Revenues	239,967,831	2,802,683	242,770,514	103,404,200	42.59%	42.57%



2013 – 14 Operating Expenditures vs Budget

	Approved	Budget	Revised	YTD	YTD Percent of Budget	
	Budget	Adjustments	Budget	Activity	FY 14	FY 13
September 30, 2013						
Academic Instruction	93,941,018	3,811,014	97,752,032	19,127,728	19.57%	21.15%
Research	233,219	3,942	237,161	46,387	19.56%	15.46%
Public Service	1,695,692	30,960	1,726,652	584,754	33.87%	30.60%
Academic Support	20,829,039	913,984	21,743,023	6,392,522	29.40%	23.72%
Student Services	18,107,043	387,928	18,494,971	4,644,646	25.11%	24.17%
Institutional Support	37,167,197	(1,325,570)	35,841,627	8,830,456	24.64%	17.86%
O & M of Physical Plant	19,226,572	412,486	19,639,058	6,501,007	33.10%	29.67%
Student Financial Aid	27,269,975	(1,432,061)	25,837,914	12,189,938	47.18%	47.59%
Total E & G Expenditures	218,469,755	2,802,683	221,272,438	58,317,438	26.36%	24.94%
Total Auxiliary Expenditures	21,498,076	-	21,498,076	5,280,895	24.56%	26.66%
Total Expenditures	239,967,831	2,802,683	242,770,514	63,598,333	26.20%	25.09%



FY 14 vs FY 13 Operating Revenues

<u>September 30</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	67,401,191	63,166,572	4,234,619
State Appropriations	20,302,100	20,302,100	-
Government Grants and Contracts	567,298	1,242,876	(675,578)
Sales/Services Educational Activities	3,091,898	2,931,242	160,656
Other Sources	990,792	1,629,656	(638,864)
Total E & G Revenues	92,353,279	89,272,446	3,080,833
Total Auxiliary Revenue	11,050,921	10,332,338	718,583
Total Revenues	103,404,200	99,604,784	3,799,416



FY 14 vs FY 13 Operating Expenditures

<u>September 30</u>	<u>FY 14 YTD Activity</u>	<u>FY 13 YTD Activity</u>	<u>Difference</u>
Academic Instruction	19,127,728	20,147,954	(1,020,226)
Research	46,387	98,667	(52,280)
Public Service	584,754	549,497	35,257
Academic Support	6,392,522	6,392,379	143
Student Services	4,644,646	4,728,004	(83,358)
Institutional Support	8,830,456	6,984,450	1,846,006
O & M of Physical Plant	6,501,007	6,589,193	(88,186)
Student Financial Aid	12,189,938	12,130,133	59,805
Total E & G Expenditures	58,317,438	57,620,277	697,161
Total Auxiliary Expenditures	5,280,895	5,789,031	(508,136)
Total Expenditures	63,598,333	63,409,308	189,025



Comments & Questions