



Financial Update

Eastern Kentucky University

Board of Regents

April 20, 2015



FY 15 vs FY 14 Operating Revenues

<u>March 31, 2015</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Tuition and Fees	135,349,646	127,923,838	7,425,808
State Appropriations	54,427,100	54,138,900	288,200
Government Grants and Contracts	4,491,957	3,929,205	562,752
Sales/Services Educational Activities	5,763,757	4,634,249	1,129,508
Other Sources	4,711,196	3,776,686	934,510
Total E & G Revenues	204,743,656	194,402,878	10,340,778
Total Auxiliary Revenue	25,303,188	21,498,099	3,805,089
Total Revenues	230,046,844	215,900,977	14,145,867



FY 15 vs FY 14 Operating Expenditures

<u>March 31, 2015</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Academic Instruction	70,337,356	68,867,879	1,469,477
Research	82,753	115,079	(32,326)
Public Service	1,825,210	1,531,128	294,082
Academic Support	21,469,562	19,319,499	2,150,063
Student Services	15,014,547	15,385,421	(370,874)
Institutional Support	25,444,622	22,229,172	3,215,450
O & M of Physical Plant	18,755,059	15,722,136	3,032,923
Student Financial Aid	27,275,082	24,770,905	2,504,177
Total E & G Expenditures	180,204,191	167,941,219	12,262,972
Total Auxiliary Expenditures	19,535,758	17,617,209	1,918,549
Total Expenditures	199,739,949	185,558,428	14,181,521



Net Operations:

<u>March 31, 2015</u>	<u>FY 15 YTD Activity</u>	<u>FY 14 YTD Activity</u>	<u>Difference</u>
Overall Net:	30,306,895	30,342,549	(35,654)
Education & General:	24,539,465	26,461,659	(1,922,194)
Auxiliaries:	5,767,430	3,880,890	1,886,540



Operating Revenues vs Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 15</u>	<u>FY 14</u>
<u>March 31, 2015</u>		
Total E & G Revenues	88.70%	86.51%
Total Auxiliary Revenue	117.66%	100.00%
Total Revenues	91.17%	87.69%



Operating Expenditures vs Budget

	YTD Percent of Budget	
	FY 15	FY 14
<u>March 31, 2015</u>		
Total E & G Expenditures	70.60%	68.52%
Total Auxiliary Expenditures	90.90%	81.95%
Total Expenditures	72.18%	69.60%



Comments & Questions