



Financial Update

Eastern Kentucky University

Board of Regents

January 30, 2017



FY 17 vs FY 16 Operating Revenues

<u>December 31, 2016</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	135,304,575	133,763,643	1,540,932
State Appropriations	35,734,800	37,418,600	(1,683,800)
Government Grants & Contracts	2,403,924	1,977,791	426,133
Foundation Transfers, Private Grants & Contracts	628,108	1,512,237	(884,129)
Sales/Services Educational Activities	4,774,546	4,475,095	299,451
Other Sources	2,939,049	3,301,551	(362,502)
Total E & G Revenues	181,785,002	182,448,917	(663,915)
Total Auxiliary Revenue	<u>16,021,570</u>	<u>25,456,413</u>	<u>(9,434,843)</u>
Total Revenues	<u>197,806,572</u>	<u>207,905,330</u>	<u>(10,098,758)</u>



FY 17 vs FY 16 Operating Expenditures

<u>December 31, 2016</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Academic Instruction	47,147,581	46,204,206	943,375
Research	68,139	78,733	(10,594)
Public Service	1,810,632	1,412,602	398,030
Academic Support	14,021,319	14,200,161	(178,842)
Student Services	11,113,449	10,496,178	617,271
Institutional Support	14,779,773	19,712,135	(4,932,362)
O & M of Physical Plant	9,624,491	14,848,793	(5,224,302)
Student Financial Aid	31,873,299	28,740,563	3,132,736
Total E & G Expenditures	130,438,683	135,693,371	(5,254,688)
Total Auxiliary Expenditures	14,865,694	12,588,411	2,277,283
Total Expenditures	145,304,377	148,281,782	(2,977,405)



Net Operations:

<u>December 31, 2016</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Overall Net:	52,502,195	59,623,548	(7,121,353)
Education & General:	51,346,319	46,755,546	4,590,773
Auxiliaries:	1,155,876	12,868,002	(11,712,126)



Net Operations without Project Funding:

<u>December 31, 2016</u>	<u>FY 17</u> <u>YTD Activity</u>	<u>FY 16</u> <u>YTD Activity</u>	<u>Difference</u>
Revised Overall Net:	54,556,495	64,754,499	(10,198,004)
Education & General:	53,400,619	51,886,497	1,514,122
Auxiliaries:	1,155,876	12,868,002	(11,712,126)



Operating Revenues vs Budget

	YTD Percent of Budget	
	FY 17	FY 16
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December 31, 2016		
Total E & G Revenues	75.01%	77.16%
Total Auxiliary Revenue	58.74%	97.48%
Total Revenues	73.36%	79.18%



Operating Expenditures vs Budget

	YTD Percent of Budget	
	FY 17	FY 16
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December 31, 2016		
Total E & G Expenditures	49.80%	52.97%
Total Auxiliary Expenditures	54.38%	48.21%
Total Expenditures	50.23%	52.53%



Comments & Questions