



Financial Update

Eastern Kentucky University

Board of Regents

April 24, 2017



FY 17 vs FY 16 Operating Revenues

<u>March 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	145,503,781	144,590,041	913,740
State Appropriations	51,977,900	54,427,100	(2,449,200)
Government Grants & Contracts	3,835,068	3,989,321	(154,253)
Foundation Transfers, Private Grants & Contracts	1,145,537	880,112	265,425
Sales/Services Educational Activities	5,404,213	5,573,135	(168,922)
Other Sources	4,697,350	5,009,547	(312,197)
Total E & G Revenues	212,563,849	214,469,256	(1,905,407)
Total Auxiliary Revenue	28,634,192	26,511,275	2,122,917
Total Revenues	241,198,041	240,980,531	217,510



FY 17 vs FY 16 Operating Expenditures

<u>March 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Academic Instruction	71,085,786	71,699,796	(614,010)
Research	98,647	108,428	(9,781)
Public Service	2,581,223	1,994,072	587,151
Academic Support	20,798,207	21,076,795	(278,588)
Student Services	16,716,585	15,742,171	974,414
Institutional Support	23,583,311	28,345,661	(4,762,350)
O & M of Physical Plant	14,357,060	19,735,861	(5,378,801)
Student Financial Aid	37,068,332	33,737,902	3,330,430
Total E & G Expenditures	186,289,151	192,440,686	(6,151,535)
Total Auxiliary Expenditures	26,268,137	23,051,922	3,216,215
Total Expenditures	212,557,288	215,492,608	(2,935,320)



Net Operations:

<u>March 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Overall Net:	28,640,753	25,487,923	3,152,830
Education & General:	26,274,698	22,028,570	4,246,128
Auxiliaries:	2,366,055	3,459,353	(1,093,298)



Net Operations without Project Funding:

<u>March 31, 2017</u>	<u>FY 17</u> <u>YTD Activity</u>	<u>FY 16</u> <u>YTD Activity</u>	<u>Difference</u>
Revised Overall Net:	31,435,875	32,282,609	(846,734)
Education & General:	29,069,820	28,823,256	246,564
Auxiliaries:	2,366,055	3,459,353	(1,093,298)



Operating Revenues vs. Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 17</u>	<u>FY 16</u>
<u>March 31, 2017</u>		
Total E & G Revenues	87.45%	90.22%
Total Auxiliary Revenue	104.63%	101.37%
Total Revenues	89.18%	91.32%



Operating Expenditures vs. Budget

	YTD Percent of Budget	
	FY 17	FY 16
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March 31, 2017		
Total E & G Expenditures	70.89%	74.76%
Total Auxiliary Expenditures	95.72%	88.15%
Total Expenditures	73.24%	75.99%



Comments & Questions