



Financial Update

Eastern Kentucky University

Board of Regents

June 19, 2017



FY 17 vs FY 16 Operating Revenues

<u>May 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Tuition & Fees	158,872,296	158,288,143	584,153
State Appropriations	64,972,300	66,673,100	(1,700,800)
Government Grants & Contracts	4,349,293	5,148,818	(799,525)
Foundation Transfers, Private Grants & Contracts	1,543,909	1,182,578	361,331
Sales/Services Educational Activities	5,771,570	5,993,122	(221,552)
Other Sources	5,642,501	5,968,833	(326,332)
Total E & G Revenues	241,151,869	243,254,594	(2,102,725)
Total Auxiliary Revenue	29,927,360	28,834,486	1,092,874
Total Revenues	271,079,229	272,089,080	(1,009,851)



FY 17 vs FY 16 Operating Expenditures

<u>May 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Academic Instruction	88,971,983	88,641,620	330,363
Research	106,222	135,337	(29,115)
Public Service	3,079,442	2,377,059	702,383
Academic Support	25,239,764	25,661,648	(421,884)
Student Services	19,574,421	18,857,686	716,735
Institutional Support	27,703,552	33,049,984	(5,346,432)
O & M of Physical Plant	17,803,841	23,389,565	(5,585,724)
Student Financial Aid	38,846,524	35,450,498	3,396,026
Total E & G Expenditures	221,325,749	227,563,397	(6,237,648)
Total Auxiliary Expenditures	31,578,391	27,439,806	4,138,585
Total Expenditures	252,904,140	255,003,203	(2,099,063)



Net Operations:

<u>May 31, 2017</u>	<u>FY 17 YTD Activity</u>	<u>FY 16 YTD Activity</u>	<u>Difference</u>
Overall Net:	18,175,089	17,085,877	1,089,212
Education & General:	19,826,120	15,691,197	4,134,923
Auxiliaries:	(1,651,031)	1,394,680	(3,045,711)



Net Operations without Project Funding:

<u>May 31, 2017</u>	<u>FY 17</u> <u>YTD Activity</u>	<u>FY 16</u> <u>YTD Activity</u>	<u>Difference</u>
Revised Overall Net:	21,193,770	23,998,229	(2,804,459)
Education & General:	22,844,801	22,603,549	241,252
Auxiliaries:	(1,651,031)	1,394,680	(3,045,711)



Operating Revenues vs. Budget

	YTD Percent of Budget	
	FY 17	FY 16
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	May 31, 2017	
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Total E & G Revenues	98.75%	99.86%
Total Auxiliary Revenue	109.16%	110.18%
Total Revenues	99.80%	100.86%



Operating Expenditures vs. Budget

	<u>YTD Percent of Budget</u>	
	<u>FY 17</u>	<u>FY 16</u>
<u>May 31, 2017</u>		
Total E & G Expenditures	83.40%	86.44%
Total Auxiliary Expenditures	114.85%	104.85%
Total Expenditures	86.35%	88.10%



Comments & Questions