



Financial Update

Eastern Kentucky University

Board of Regents

April 6, 2018



Budget to Actual Summary – All Funds

(as of February 28)

FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	\$ 244,559,033	\$ 214,158,147	87.57%	\$ 256,192,046	\$ 173,699,262	67.80%	\$ 40,458,885
Auxiliary	\$ 30,752,188	\$ 26,601,194	86.50%	\$ 30,756,226	\$ 17,531,381	57.00%	\$ 9,069,813
Total	\$ 275,311,222	\$ 240,759,341	87.45%	\$ 286,948,271	\$ 191,230,643	66.64%	\$ 49,528,698

FY 2016-17	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	\$ 243,019,235	\$ 210,859,844	86.77%	\$ 262,727,742	\$ 166,517,622	63.38%	\$ 44,342,223
Auxiliary	\$ 27,278,338	\$ 27,717,449	101.61%	\$ 27,341,425	\$ 21,346,368	78.07%	\$ 6,371,081
Total	\$ 270,297,574	\$ 238,577,294	88.26%	\$ 290,069,167	\$ 187,863,990	64.77%	\$ 50,713,304



E & G Revenue by Classification

(as of February 28)

Revenue Source	FY 2017-18			FY 2016-17		
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Tuition & Class Fees	\$ 161,519,211	\$ 146,484,493	90.69%	\$ 160,227,563	\$ 145,274,753	90.67%
State Appropriations	\$ 65,045,200	\$ 52,036,200	80.00%	\$ 64,972,279	\$ 51,977,900	80.00%
Government Grants & Contracts	\$ 5,480,858	\$ 2,928,234	53.43%	\$ 5,101,407	\$ 3,547,640	69.54%
Private Gifts, Grants & Contracts	\$ 503,689	\$ 659,501	130.93%	\$ 773,312	\$ 786,624	101.72%
Educational Sales & Services	\$ 5,584,790	\$ 4,669,306	83.61%	\$ 5,789,709	\$ 5,221,184	90.18%
Other Sources	\$ 6,425,285	\$ 7,380,413	114.87%	\$ 6,154,965	\$ 4,051,743	65.83%
Total	\$ 244,559,033	\$ 214,158,147	87.57%	\$ 243,019,235	\$ 210,859,844	86.77%



E & G Expense by Classification (as of February 28)

Expense Classification	FY 2017-18			FY 2016-17		
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Instruction	\$ 97,265,857	\$ 61,291,442	63.01%	\$ 102,775,717	\$ 62,738,682	61.04%
Research	\$ 337,728	\$ 106,725	31.60%	\$ 327,357	\$ 95,572	29.19%
Public Service	\$ 3,294,107	\$ 2,334,930	70.88%	\$ 3,021,059	\$ 2,325,634	76.98%
Academic Support	\$ 28,833,346	\$ 18,468,031	64.05%	\$ 29,899,184	\$ 18,154,985	60.72%
Student Services	\$ 20,138,961	\$ 13,809,310	68.57%	\$ 21,197,144	\$ 14,642,264	69.08%
Institutional Support	\$ 45,250,801	\$ 22,144,019	48.94%	\$ 49,201,188	\$ 19,103,601	38.83%
Operation & Maintenance of Plant	\$ 22,528,205	\$ 16,643,692	73.88%	\$ 21,519,737	\$ 12,615,019	58.62%
Scholarships & Fellowships	\$ 38,543,041	\$ 38,901,113	100.93%	\$ 34,786,358	\$ 36,841,864	105.91%
Total	\$ 256,192,046	\$ 173,699,262	67.80%	\$ 262,727,742	\$ 166,517,622	63.38%



Budget to Actual Summary – Auxiliary (as of February 28)

FY 2017-18	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	
Housing	\$ 23,605,952	\$ 20,199,665	85.57%	\$ 23,609,989	\$ 12,533,028	53.08%	\$ 7,666,637
Recreation Center	\$ 1,696,970	\$ 1,580,937	93.16%	\$ 1,696,970	\$ 915,877	53.97%	\$ 665,060
Printing Services	\$ 850,000	\$ 592,451	69.70%	\$ 850,000	\$ 570,529	67.12%	\$ 21,922
EKU Center for the Arts	\$ 1,145,418	\$ 1,604,416	140.07%	\$ 1,145,418	\$ 1,568,145	136.91%	\$ 36,272
Parking Operations	\$ 1,505,000	\$ 1,341,640	89.15%	\$ 1,505,000	\$ 517,089	34.36%	\$ 824,551
University Club at Arlington	\$ 1,611,349	\$ 1,058,746	65.71%	\$ 1,611,349	\$ 1,150,636	71.41%	\$ (91,889)
Airport FBO	\$ 337,500	\$ 223,339	66.17%	\$ 337,500	\$ 276,079	81.80%	\$ (52,740)
Total	\$ 30,752,188	\$ 26,601,194	86.50%	\$ 30,756,226	\$ 17,531,381	57.00%	\$ 9,069,813

FY 2016-17	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	
Housing	\$ 21,337,486	\$ 22,272,671	104.38%	\$ 21,400,573	\$ 16,154,798	75.49%	\$ 6,117,873
Recreation Center	\$ 1,816,230	\$ 1,596,406	87.90%	\$ 1,816,230	\$ 1,147,679	63.19%	\$ 448,728
Printing Services	\$ 775,000	\$ 551,317	71.14%	\$ 775,090	\$ 697,170	89.95%	\$ (145,853)
EKU Center for the Arts	\$ 1,448,487	\$ 1,781,636	123.00%	\$ 1,448,487	\$ 1,804,491	124.58%	\$ (22,855)
Parking Operations	\$ 90,000	\$ 79,180	87.98%	\$ 90,000	\$ 32,613	36.24%	\$ 46,567
University Club at Arlington	\$ 1,461,090	\$ 1,207,477	82.64%	\$ 1,461,090	\$ 1,244,482	85.17%	\$ (37,005)
Airport FBO	\$ 350,000	\$ 228,762	65.36%	\$ 350,000	\$ 265,136	75.75%	\$ (36,373)
Total	\$ 27,278,293	\$ 27,717,449	101.61%	\$ 27,341,470	\$ 21,346,368	78.07%	\$ 6,371,081



Comments & Questions