



Financial Update

Eastern Kentucky University

Board of Regents

June 25, 2018



Budget to Actual Summary – All Funds

May 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	246,164,890	244,748,339	99.42%	257,865,902	229,713,900	89.08%	15,034,439
Auxiliary	31,312,588	29,217,935	93.31%	31,316,625	28,438,652	90.81%	779,283
Total	277,477,477	273,966,274	98.73%	289,182,527	258,152,552	89.27%	15,813,722

May 31 FY 2016-17	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	244,210,931	241,151,907	98.75%	265,376,744	221,325,750	83.40%	19,826,158
Auxiliary	27,417,173	29,927,322	109.16%	27,480,259	31,578,391	114.91%	(1,651,069)
Total	271,628,104	271,079,229	99.80%	292,857,004	252,904,140	86.36%	18,175,089



E & G Revenue by Classification

Revenue Source	FY 2017-18			FY 2016-17		
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Tuition and Class Fees	161,593,262	160,146,648	99.10%	160,422,287	158,872,296	99.03%
State Appropriations	65,045,200	64,394,700	99.00%	64,972,279	64,972,300	100.00%
Government Grants and Contracts	5,488,040	4,276,023	77.92%	5,101,407	4,349,293	85.26%
Private Gifts, Grants and Contracts	1,223,958	1,311,131	107.12%	1,477,124	1,543,909	104.52%
Educational Sales and Services	5,784,105	5,842,596	101.01%	5,868,327	5,771,570	98.35%
Other Sources	7,030,325	8,777,241	124.85%	6,369,506	5,642,540	88.59%
Total	246,164,890	244,748,339	99.42%	244,210,931	241,151,907	98.75%



E & G Expense by Classification

Expense Classification	FY 2017-18			FY 2016-17		
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized
Instruction	98,112,307	87,382,191	89.06%	103,885,372	88,971,983	85.64%
Research	330,757	128,830	38.95%	324,277	106,222	32.76%
Public Service	3,640,759	3,223,811	88.55%	3,382,978	3,079,442	91.03%
Academic Support	29,265,256	25,068,174	85.66%	30,182,710	25,239,764	83.62%
Student Services	19,370,501	18,450,413	95.25%	20,579,560	19,574,421	95.12%
Institutional Support	45,900,492	33,561,298	73.12%	50,183,641	27,703,552	55.20%
Operation & Maintenance of Plant	22,556,219	20,739,216	91.94%	21,880,563	17,803,841	81.37%
Scholarships & Fellowships	38,689,611	41,159,966	106.39%	34,957,643	38,846,524	111.12%
Total	257,865,902	229,713,900	89.08%	265,376,744	221,325,750	83.40%



Budget to Actual Summary – Auxiliary

May 31 FY 2017-18	Revenue			Expense			Change in Net Position	
	Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual		Percent Realized
	Housing	24,164,451	21,350,289	88.35%	24,168,488	21,075,721		87.20%
Recreation Center	1,696,970	1,671,687	98.51%	1,696,970	1,484,145	87.46%	187,542	
Printing Services	850,000	781,253	91.91%	850,000	781,629	91.96%	(376)	
EKU Center for the Arts	1,145,505	2,045,987	178.61%	1,145,505	2,260,016	197.29%	(214,029)	
Parking Operations	1,505,000	1,567,598	104.16%	1,505,000	1,004,486	66.74%	563,112	
University Club at Arlington	1,611,349	1,470,935	91.29%	1,611,349	1,441,374	89.45%	29,560	
Airport FBO	339,313	330,187	97.31%	339,313	391,281	115.32%	(61,093)	
Total	31,312,588	29,217,935	93.31%	31,316,625	28,438,652	90.81%	779,283	

May 31 FY 2016-17	Revenue			Expense			Change in Net Position	
	Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual		Percent Realized
	Housing	21,476,321	23,170,488	107.89%	21,539,408	24,212,025		112.41%
Recreation Center	1,816,230	1,691,041	93.11%	1,816,230	1,743,965	96.02%	(52,925)	
Printing Services	775,045	812,258	104.80%	775,045	907,268	117.06%	(95,009)	
EKU Center for the Arts	1,448,487	2,207,661	152.41%	1,448,487	2,616,983	180.67%	(409,323)	
Parking Operations	90,000	119,935	133.26%	90,000	42,655	47.39%	77,281	
University Club at Arlington	1,461,090	1,605,919	109.91%	1,461,090	1,675,360	114.67%	(69,441)	
Airport FBO	350,000	320,020	91.43%	350,000	380,135	108.61%	(60,115)	
Total	27,417,173	29,927,322	109.16%	27,480,259	31,578,391	114.91%	(1,651,069)	



Comments & Questions