



# Financial Update

Eastern Kentucky University

Board of Regents

February 22, 2019



# Budget to Actual Summary

January 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Fund</b>							
Education & General	236,020,212	200,743,492	85.05%	247,256,721	147,814,715	59.78%	52,928,777
Auxiliary	27,412,042	25,259,889	92.15%	27,412,042	14,733,592	53.75%	10,526,297
<b>Total</b>	<u>263,432,254</u>	<u>226,003,381</u>	85.79%	<u>274,668,763</u>	<u>162,548,307</u>	59.18%	<u>63,455,074</u>

January 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
<b>Fund</b>							
Education & General	244,424,407	212,907,234	87.11%	256,057,420	157,543,172	61.53%	55,364,061
Auxiliary	30,425,216	25,708,535	84.50%	30,429,254	16,265,916	53.45%	9,442,619
<b>Total</b>	<u>274,849,623</u>	<u>238,615,769</u>	86.82%	<u>286,486,673</u>	<u>173,809,089</u>	60.67%	<u>64,806,680</u>



## E & G Revenue by Classification

Revenue Source	January 31 FY 2018-19			January 31 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	154,518,145	137,376,850	88.91%	161,502,712	145,983,662	90.39%	(8,606,813)
State Appropriations	64,189,000	51,351,300	80.00%	65,045,200	52,036,200	80.00%	(684,900)
Government Grants & Contracts	5,467,684	2,451,486	44.84%	5,459,750	2,696,885	49.40%	(245,400)
Private Gifts, Grants & Contracts	582,577	625,431	107.36%	453,981	525,462	115.75%	99,969
Educational Sales & Services	5,760,246	4,784,628	83.06%	5,578,385	4,552,375	81.61%	232,254
Other Sources	5,502,561	4,153,798	75.49%	6,384,379	7,112,650	111.41%	(2,958,852)
<b>Total</b>	<b>236,020,212</b>	<b>200,743,492</b>	<b>85.05%</b>	<b>244,424,407</b>	<b>212,907,234</b>	<b>87.11%</b>	<b>(12,163,742)</b>



## E & G Expense by Classification

Expense Classification	January 31 FY 2018-19			January 31 FY 2017-18			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	90,893,111	49,009,203	53.92%	97,341,358	53,416,639	54.88%	(4,407,436)
Research	278,606	63,503	22.79%	339,228	102,450	30.20%	(38,947)
Public Service	3,050,331	2,054,029	67.34%	3,220,819	2,083,846	64.70%	(29,817)
Academic Support	28,613,016	15,868,005	55.46%	28,782,819	16,205,120	56.30%	(337,114)
Student Services	18,168,068	10,998,726	60.54%	20,107,489	11,992,524	59.64%	(993,798)
Institutional Support	41,280,849	17,849,704	43.24%	45,211,706	20,508,430	45.36%	(2,658,725)
Operation & Maintenance of Plant	24,869,872	12,792,049	51.44%	22,528,205	14,978,710	66.49%	(2,186,661)
Scholarships & Fellowships	40,102,869	39,179,496	97.70%	38,525,797	38,255,455	99.30%	924,041
<b>Total</b>	<b>247,256,721</b>	<b>147,814,715</b>	<b>59.78%</b>	<b>256,057,420</b>	<b>157,543,172</b>	<b>61.53%</b>	<b>(9,728,458)</b>



## Budget to Actual Summary – Auxiliary

January 31 FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Auxiliary Unit						
Housing	19,765,742	18,146,896	91.81%	19,765,742	10,124,249	51.22%	8,022,647
Recreation Center	1,699,000	1,417,474	83.43%	1,699,000	823,877	48.49%	593,596
Printing Services	850,000	539,694	63.49%	850,000	531,394	62.52%	8,300
EKU Center for the Arts	1,618,000	2,340,769	144.67%	1,618,000	1,721,484	106.40%	619,285
Parking Operations	1,500,800	1,538,822	102.53%	1,500,800	357,018	23.79%	1,181,804
University Club at Arlington	1,600,000	1,025,655	64.10%	1,600,000	881,153	55.07%	144,502
Airport FBO	378,500	250,578	66.20%	378,500	294,416	77.79%	(43,838)
<b>Total</b>	<b>27,412,042</b>	<b>25,259,889</b>	<b>92.15%</b>	<b>27,412,042</b>	<b>14,733,592</b>	<b>53.75%</b>	<b>10,526,297</b>

January 31 FY 2017-18	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
	Auxiliary Unit						
Housing	23,279,491	19,718,302	84.70%	23,283,528	11,879,398	51.02%	7,838,905
Recreation Center	1,696,489	1,569,020	92.49%	1,696,489	817,306	48.18%	751,714
Printing Services	850,000	534,824	62.92%	850,000	514,992	60.59%	19,832
EKU Center for the Arts	1,145,387	1,508,372	131.69%	1,145,387	1,339,721	116.97%	168,650
Parking Operations	1,505,000	1,226,294	81.48%	1,505,000	448,646	29.81%	777,649
University Club at Arlington	1,611,349	936,872	58.14%	1,611,349	1,004,741	62.35%	(67,869)
Airport FBO	337,500	214,851	63.66%	337,500	261,113	77.37%	(46,262)
<b>Total</b>	<b>30,425,216</b>	<b>25,708,535</b>	<b>84.50%</b>	<b>30,429,254</b>	<b>16,265,916</b>	<b>53.45%</b>	<b>9,442,619</b>



# Comments & Questions