



**Eastern Kentucky University**

Financial Update

June 30, 2020

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

May 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	232,144,712	226,841,185	97.72%	240,952,408	199,985,060	83.00%	26,856,126
Auxiliary	28,646,685	24,014,110	83.83%	28,646,685	21,081,334	73.59%	2,932,776
<b>Total</b>	<b>260,791,398</b>	<b>250,855,295</b>	<b>96.19%</b>	<b>269,599,093</b>	<b>221,066,393</b>	<b>82.00%</b>	<b>29,788,902</b>

May 31, FY 2018-19	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Education & General	237,376,997	231,828,798	97.66%	248,613,506	212,964,587	85.66%	18,864,211
Auxiliary	27,412,042	28,588,528	104.29%	27,412,042	27,949,342	101.96%	639,187
<b>Total</b>	<b>264,789,039</b>	<b>260,417,326</b>	<b>98.35%</b>	<b>276,025,548</b>	<b>240,913,928</b>	<b>87.28%</b>	<b>19,503,398</b>

# E & G Revenue by Classification

\* Preliminary / Draft - Unaudited

Revenue Source	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	151,982,275	149,158,266	98.14%	154,574,313	150,273,481	97.22%	(1,115,215)
State Appropriations	63,753,600	63,753,600	100.00%	64,189,000	64,189,000	100.00%	(435,400)
Government Grants & Contracts	5,315,912	4,416,361	83.08%	5,467,684	3,994,574	73.06%	421,787
Private Gifts, Grants & Contracts	811,472	738,628	91.02%	922,769	1,127,331	122.17%	(388,704)
Educational Sales & Services	5,833,040	4,997,341	85.67%	6,072,957	6,172,002	101.63%	(1,174,661)
Other Sources	4,448,413	3,776,990	84.91%	6,150,275	6,072,410	98.73%	(2,295,420)
<b>Total</b>	<b>232,144,712</b>	<b>226,841,185</b>	<b>97.72%</b>	<b>237,376,997</b>	<b>231,828,798</b>	<b>97.66%</b>	<b>(4,987,612)</b>

# E & G Expense by Classification

\* Preliminary / Draft - Unaudited

Expense Classification	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	88,298,751	75,898,587	85.96%	91,631,248	81,151,959	88.56%	(5,253,372)
Research	425,955	102,200	23.99%	483,076	98,068	20.30%	4,132
Public Service	3,152,336	2,660,281	84.39%	3,230,092	3,097,822	95.91%	(437,541)
Academic Support & Libraries	25,713,828	22,679,308	88.20%	28,965,086	24,731,201	85.38%	(2,051,893)
Student Services	18,651,223	16,420,524	88.04%	17,738,115	16,687,993	94.08%	(267,469)
Institutional Support	41,765,547	23,699,140	56.74%	41,500,939	27,544,893	66.37%	(3,845,753)
Operation & Maintenance of Plant	24,955,779	18,746,283	75.12%	24,776,158	18,402,088	74.27%	344,196
Scholarships & Fellowships	37,988,991	39,778,736	104.71%	40,288,792	41,250,563	102.39%	(1,471,826)
<b>Total</b>	<b>240,952,408</b>	<b>199,985,060</b>	<b>83.00%</b>	<b>248,613,506</b>	<b>212,964,587</b>	<b>85.66%</b>	<b>(12,979,527)</b>

# Budget to Actual Summary - Auxiliary

\* Preliminary / Draft - Unaudited

May 31, FY 2019-20	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	
Housing	19,669,406	16,285,651	82.80%	19,669,406	14,085,191	71.61%	2,200,460
Recreation Center	1,699,000	1,422,658	83.74%	1,699,000	964,823	56.79%	457,835
Printing Services	850,000	782,938	92.11%	850,000	707,994	83.29%	74,943
EKU Mail Center	-	80		-	-		80
EKU Center for the Arts	2,513,279	1,841,630	73.28%	2,513,279	2,041,191	81.22%	(199,561)
Parking Operations	1,699,500	1,750,768	103.02%	1,699,500	1,365,004	80.32%	385,763
White Hall State Historic Site	90,000	83,413	92.68%	90,000	145,627	161.81%	(62,214)
Adams Tennis Center	67,000	63,519	94.80%	67,000	48,671	72.64%	14,848
University Club at Arlington	1,680,000	1,382,871	82.31%	1,680,000	1,314,376	78.24%	68,495
Airport FBO	378,500	400,583	105.83%	378,500	408,457	107.91%	(7,873)
<b>Total</b>	<b>28,646,685</b>	<b>24,014,110</b>	<b>83.83%</b>	<b>28,646,685</b>	<b>21,081,334</b>	<b>73.59%</b>	<b>2,932,776</b>



# Budget to Actual Summary - Auxiliary

\* Preliminary / Draft - Unaudited

May 31, FY 2018-19	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	
Housing	19,765,742	19,301,653	97.65%	19,765,742	19,560,210	98.96%	(258,557)
Recreation Center	1,699,000	1,504,542	88.55%	1,699,000	1,457,764	85.80%	46,778
Printing Services	850,000	807,420	94.99%	850,000	783,903	92.22%	23,517
EKU Center for the Arts	1,618,000	3,053,458	188.72%	1,618,000	2,948,670	182.24%	104,788
Parking Operations	1,500,800	1,910,446	127.30%	1,500,800	1,313,514	87.52%	596,932
White Hall State Historic Site	-	1,716		-	3,244		(1,528)
Adams Tennis Center	-	69,069		-	60,762		8,306
University Club at Arlington	1,600,000	1,530,899	95.68%	1,600,000	1,366,365	85.40%	164,534
Airport FBO	378,500	409,326	108.14%	378,500	454,910	120.19%	(45,584)
<b>Total</b>	<b>27,412,042</b>	<b>28,588,528</b>	<b>104.29%</b>	<b>27,412,042</b>	<b>27,949,342</b>	<b>101.96%</b>	<b>639,187</b>

# Budget to Actual Summary - Auxiliary

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	FY 2019-20	FY 2018-19	Variance
Housing	2,200,460	(258,557)	2,459,018
Recreation Center	457,835	46,778	411,056
Printing Services	74,943	23,517	51,426
EKU Mail Center	80	-	80
EKU Center for the Arts	(199,561)	104,788	(304,349)
Parking Operations	385,763	596,932	(211,169)
White Hall State Historic Site	(62,214)	(1,528)	(60,686)
Adams Tennis Center	14,848	8,306	6,541
University Club at Arlington	68,495	164,534	(96,039)
Airport FBO	(7,873)	(45,584)	37,711
	<u>2,932,776</u>	<u>639,187</u>	<u>2,293,589</u>

Questions?



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