



Eastern Kentucky University

Financial Update

September 10, 2020

Budget to Actual Summary

* Preliminary / Draft - Unaudited

June 30 FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	232,876,335	229,293,997	98.46%	241,684,031	215,515,656	89.17%	13,778,341
Auxiliary	28,738,284	23,947,154	83.33%	28,738,284	27,072,676	94.20%	(3,125,522)
Total	261,614,619	253,241,151	96.80%	270,422,315	242,588,331	89.71%	10,652,820

June 30 FY 2018-19	Revenue			Revenue			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	238,696,790	234,573,835	98.27%	249,933,299	227,468,506	91.01%	7,105,329
Auxiliary	27,417,642	30,477,682	111.16%	27,417,642	32,377,719	118.09%	(1,900,037)
Total	266,114,432	265,051,517	99.60%	277,350,941	259,846,226	93.69%	5,205,292



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	152,118,641	149,382,967	98.20%	155,045,935	150,614,490	97.14%	(1,231,523)
State Appropriations	63,753,600	63,753,600	100.00%	64,189,000	64,189,000	100.00%	(435,400)
Government Grants & Contracts	5,315,912	4,828,046	90.82%	5,487,177	5,009,824	91.30%	(181,778)
Private Gifts, Grants & Contracts	1,309,400	1,337,350	102.13%	1,626,867	1,669,059	102.59%	(331,710)
Educational Sales & Services	5,911,590	5,421,919	91.72%	6,087,752	6,451,605	105.98%	(1,029,686)
Other Sources	4,467,192	4,570,115	102.30%	6,260,059	6,639,857	106.07%	(2,069,742)
Total	232,876,335	229,293,997	98.46%	238,696,790	234,573,835	98.27%	(5,279,838)

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2019-20			FY 2018-19			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	88,437,210	79,950,320	90.40%	92,190,579	85,840,199	93.11%	(5,889,879)
Research	652,904	158,408	24.26%	480,392	147,222	30.65%	11,186
Public Service	3,307,025	2,880,530	87.10%	3,635,432	3,458,872	95.14%	(578,341)
Academic Support & Libraries	25,754,299	24,236,467	94.11%	29,021,683	26,383,233	90.91%	(2,146,766)
Student Services	18,794,394	17,493,317	93.08%	17,793,540	18,093,735	101.69%	(600,418)
Institutional Support	41,786,142	28,667,017	68.60%	41,718,872	29,608,395	70.97%	(941,378)
Operation & Maintenance of Plant	24,958,529	22,004,958	88.17%	24,786,301	22,371,112	90.26%	(366,154)
Scholarships & Fellowships	37,993,528	40,124,640	105.61%	40,306,501	41,565,740	103.12%	(1,441,100)
Total	241,684,031	215,515,656	89.17%	249,933,299	227,468,506	91.01%	(11,952,850)

Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

June 30 FY 2019-20	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Housing	19,669,406	16,347,638	83.11%	19,669,406	19,636,117	99.83%	(3,288,479)
Recreation Center	1,699,000	1,424,602	83.85%	1,699,000	1,055,588	62.13%	369,014
Printing Services	850,000	835,050	98.24%	850,000	776,926	91.40%	58,124
EKU Center for the Arts	2,513,279	1,428,506	56.84%	2,513,279	2,072,712	82.47%	(644,206)
Parking Operations	1,699,500	1,802,707	106.07%	1,699,500	1,413,132	83.15%	389,575
White Hall State Historic Site	90,000	87,743	97.49%	90,000	147,066	163.41%	(59,323)
Adams Tennis Center	67,000	63,519	94.80%	67,000	49,421	73.76%	14,098
University Club at Arlington	1,680,000	1,510,787	89.93%	1,680,000	1,473,395	87.70%	37,392
Airport FBO	470,099	446,465	94.97%	470,099	448,182	95.34%	(1,717)
Total	28,738,284	23,947,017	83.33%	28,738,284	27,072,539	94.20%	(3,125,522)



Budget to Actual Summary - Auxiliary

* Preliminary / Draft - Unaudited

June 30 FY 2018-19	Revenue			Revenue			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Housing	19,765,742	19,375,581	98.03%	19,765,742	21,533,694	108.94%	(2,158,113)
Recreation Center	1,704,600	1,520,656	89.21%	1,704,600	1,614,063	94.69%	(93,407)
Printing Services	850,000	884,150	104.02%	850,000	867,266	102.03%	16,884
EKU Center for the Arts	1,618,000	2,900,270	179.25%	1,618,000	3,033,575	187.49%	(133,304)
Parking Operations	1,500,800	1,936,920	129.06%	1,500,800	1,606,937	107.07%	329,983
White Hall State Historic Site	-	1,592,593	0.00%	-	1,541,983	0.00%	50,610
Adams Tennis Center	-	70,911	0.00%	-	65,038	0.00%	5,873
University Club at Arlington	1,600,000	1,734,568	108.41%	1,600,000	1,644,739	102.80%	89,829
Airport FBO	378,500	462,032	122.07%	378,500	470,425	124.29%	(8,393)
Total	27,417,642	30,477,682	111.16%	27,417,642	32,377,719	118.09%	(1,900,037)

Actual Performance Comparison - Auxiliary

	Change in Net Position		
	FY 2019-20	FY 2018-19	Variance
<i>* Preliminary / Draft - Unaudited</i>			
Housing	(3,288,479)	(2,158,113)	(1,130,366)
Recreation Center	369,014	(93,407)	462,421
Printing Services	58,124	16,884	41,240
EKU Center for the Arts	(644,206)	(133,304)	(510,902)
Parking Operations	389,575	329,983	59,592
White Hall State Historic Site	(59,323)	50,610	(109,933)
Adams Tennis Center	14,098	5,873	8,225
University Club at Arlington	37,392	89,829	(52,437)
Airport FBO	(1,717)	(8,393)	6,676
Total	(3,125,522)	(1,900,037)	(1,225,484)

Questions?



www.eku.edu