



**Eastern Kentucky University**

Financial Update

September 23, 2021

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

June 30, FY 2020-21	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	217,828,565	216,202,787	99.25%	217,918,644	214,226,530	98.31%	1,976,257
Auxiliary	27,914,155	26,273,015	94.12%	27,914,155	27,095,310	97.07%	(822,296)
Total	<u>245,742,720</u>	<u>242,475,802</u>	98.67%	<u>245,832,799</u>	<u>241,321,841</u>	98.17%	<u>1,153,961</u>
June 30, FY 2019-20	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	232,876,335	229,293,997	98.46%	241,684,031	215,515,656	89.17%	13,778,341
Auxiliary	28,738,284	23,947,017	83.33%	28,738,284	27,072,539	94.20%	(3,125,522)
Total	<u>261,614,619</u>	<u>253,241,014</u>	96.80%	<u>270,422,315</u>	<u>242,588,195</u>	89.71%	<u>10,652,819</u>

# Budget to Actual Summary with HEERF

\* Preliminary / Draft - Unaudited

		Revenue			Expense			
June 30, FY 2020-21								
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	Change in Net Position	
Subtotal Operations	<u>245,742,720</u>	<u>242,475,802</u>	98.67%	<u>245,832,799</u>	<u>241,321,841</u>	98.17%	<u>1,153,961</u>	
Federal HEERF Support		<u>12,130,849</u>					<u>12,130,849</u>	
Total	<u>245,742,720</u>	<u>254,606,651</u>		<u>245,832,799</u>	<u>241,321,841</u>		<u>13,284,810</u>	

  

		Revenue			Expense			
June 30, FY 2019-20								
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	Change in Net Position	
Total	<u>261,614,619</u>	<u>253,241,014</u>	96.80%	<u>270,422,315</u>	<u>242,588,195</u>	89.71%	<u>10,652,819</u>	



# E & G Revenue by Classification

\* Preliminary / Draft - Unaudited

Revenue Source	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	137,308,919	140,267,311	102.15%	152,118,641	149,382,967	98.20%	(9,115,656)
State Appropriations	64,219,300	63,902,300	99.51%	63,753,600	63,753,600	100.00%	148,700
Government Grants & Contracts	2,913,963	1,827,084	62.70%	5,315,912	4,828,046	90.82%	(3,000,963)
Private Gifts, Grants & Contracts	869,161	937,444	107.86%	1,309,400	1,337,350	102.13%	(399,905)
Educational Sales & Services	6,371,966	6,036,519	94.74%	5,911,590	5,421,919	91.72%	614,599
Other Sources	6,145,256	3,232,130	52.60%	4,467,192	4,570,115	102.30%	(1,337,985)
<b>Total</b>	<b>217,828,565</b>	<b>216,202,787</b>	<b>99.25%</b>	<b>232,876,335</b>	<b>229,293,997</b>	<b>98.46%</b>	<b>(13,091,210)</b>

# E & G Expense by Classification

\* Preliminary / Draft - Unaudited

Expense Classification	FY 2020-21			FY 2019-20			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	85,567,545	79,491,801	92.90%	88,437,210	79,950,320	90.40%	(458,519)
Research	652,225	231,256	35.46%	652,904	158,408	24.26%	72,848
Public Service	2,151,709	1,648,766	76.63%	3,307,025	2,880,530	87.10%	(1,231,764)
Academic Support & Libraries	25,711,055	23,835,492	92.71%	25,754,299	24,236,467	94.11%	(400,975)
Student Services	18,344,440	17,463,741	95.20%	18,794,394	17,493,317	93.08%	(29,576)
Institutional Support	22,351,690	29,329,052	131.22%	41,786,142	28,667,017	68.60%	662,036
Operation & Maintenance of Plant	24,501,053	21,522,502	87.84%	24,958,529	22,004,958	88.17%	(482,456)
Scholarships & Fellowships	38,638,927	40,703,921	105.34%	37,993,528	40,124,640	105.61%	579,281
Total	217,918,644	214,226,530	98.31%	241,684,031	215,515,656	89.17%	(1,289,126)

# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

June 30, FY 2020-21	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue	Actual	Percent Realized	Revised Expense	Actual	
Adams Tennis Center	67,000	51,336	76.62%	67,000	60,048	89.62%	(8,712)
Airport FBO	590,000	608,067	103.06%	590,000	555,629	94.17%	52,438
Campus Recreation Center	1,443,850	1,235,813	85.59%	1,443,850	1,239,943	85.88%	(4,129)
Center for the Arts	-	85,157	0.00%	-	259,051	0.00%	(173,894)
Community Education	263,000	250,222	95.14%	263,000	280,388	106.61%	(30,166)
Eastern Progress	25,630	617	2.41%	25,630	11,940	46.59%	(11,323)
Facilitation Center	172,816	180,553	104.48%	172,816	171,929	99.49%	8,624
Housing	19,054,833	19,567,097	102.69%	19,054,833	19,114,380	100.31%	452,717
OSHA Training Center	328,000	430,539	131.26%	328,000	269,682	82.22%	160,857
Parking Operations	2,273,571	1,379,005	60.65%	2,273,571	1,901,717	83.64%	(522,712)
Printing Services	865,000	617,701	71.41%	865,000	868,179	100.37%	(250,478)
University Club at Arlington	1,680,000	1,499,372	89.25%	1,680,000	1,494,838	88.98%	4,533
WEKU Public Radio	1,026,510	344,245	33.54%	1,026,510	740,671	72.15%	(396,427)
White Hall State Historic Site	123,945	23,291	18.79%	123,945	126,915	102.40%	(103,623)
<b>Total</b>	<b>27,914,155</b>	<b>26,273,015</b>	<b>94.12%</b>	<b>27,914,155</b>	<b>27,095,310</b>	<b>97.07%</b>	<b>(822,296)</b>



# Budget to Actual Summary – Auxiliary

\* Preliminary / Draft - Unaudited

June 30, FY 2019-20	Revenue			Expense			Change in Net Position
	Auxiliary Unit	Revised Revenue Budget	Actual	Percent Realized	Revised Expense Budget	Actual	
Adams Tennis Center	67,000	63,519	0.00%	67,000	49,421	0.00%	14,098
Airport FBO	470,099	446,465	94.97%	470,099	448,182	95.34%	(1,717)
Campus Recreation Center	1,699,000	1,424,602	83.85%	1,699,000	1,055,588	62.13%	369,014
Center for the Arts	2,513,279	1,428,506	56.84%	2,513,279	2,072,712	82.47%	(644,206)
Community Education	-	-		-	-		-
Eastern Progress	-	-		-	-		-
Facilitation Center	-	-		-	-		-
Housing	19,669,406	16,347,638	83.11%	19,669,406	19,636,117	99.83%	(3,288,479)
OSHA Training Center	-	-		-	-		-
Parking Operations	1,699,500	1,802,707	106.07%	1,699,500	1,413,132	83.15%	389,575
Printing Services	850,000	835,050	98.24%	850,000	776,926	91.40%	58,124
University Club at Arlington	1,680,000	1,510,787	89.93%	1,680,000	1,473,395	87.70%	37,392
WEKU Public Radio	-	-		-	-		-
White Hall State Historic Site	90,000	87,743	0.00%	90,000	147,066	0.00%	(59,323)
<b>Total</b>	<b>28,738,284</b>	<b>23,947,017</b>	<b>83.33%</b>	<b>28,738,284</b>	<b>27,072,539</b>	<b>94.20%</b>	<b>(3,125,522)</b>

\* These units were not considered an auxiliary in FY 2019-20.

# Actual Performance Comparison - Auxiliary

<i>Preliminary / Draft - Unaudited</i>	Change in Net Position		
	June 30,		
Auxiliary Unit	FY 2020-21	FY 2019-20	Variance
Adams Tennis Center	(8,712)	14,098	(22,810)
Airport FBO	52,438	(1,717)	54,155
Campus Recreation Center	(4,129)	369,014	(373,143)
Center for the Arts	(173,894)	(644,206)	470,312
Community Education	(30,166)	-	-
Eastern Progress	(11,323)	-	-
Facilitation Center	8,624	-	-
Housing	452,717	(3,288,479)	3,741,196
OSHA Training Center	160,857	-	-
Parking Operations	(522,712)	389,575	(912,287)
Printing Services	(250,478)	58,124	(308,602)
University Club at Arlington	4,533	37,392	(32,859)
WEKU Public Radio	(396,427)	-	-
White Hall State Historic Site	(103,623)	(59,323)	(44,300)
<b>Total</b>	<b>(822,296)</b>	<b>(3,125,522)</b>	

\* These units were not considered an auxiliary in FY 2019-20.



Questions?



[www.eku.edu](http://www.eku.edu)