



Eastern Kentucky University

Financial Update

December 1, 2022

Budget to Actual Summary

* Preliminary / Draft - Unaudited

October 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised	Actual Revenue	Percent Realized	Revised Expense	Actual Expense	Percent Realized	
	Revenue Budget			Budget			
Fund							
Education & General	252,521,833	124,830,427	49.43%	260,280,976	98,540,589	37.86%	26,289,838
Auxiliary	30,199,039	14,834,476	49.12%	30,199,039	12,227,258	40.49%	2,607,218
Total	282,720,872	139,664,903	49.40%	290,480,015	110,767,847	38.13%	28,897,056

October 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised	Actual Revenue	Percent Realized	Revised Expense	Actual Expense	Percent Realized	
	Revenue Budget			Budget			
Fund							
Education & General	234,282,947	116,395,305	49.68%	252,697,424	84,303,248	33.36%	32,092,057
Auxiliary	28,148,371	12,812,651	45.52%	28,148,371	7,527,659	26.74%	5,284,992
Total	262,431,318	129,207,956	49.23%	280,845,795	91,830,907	32.70%	37,377,049

(5,802,220)
(2,677,774)
(8,479,993)



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2022-23			FY 2021-22			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	146,109,048	75,134,335	51.42%	142,842,810	72,363,366	50.66%	2,770,969
State Appropriations	79,251,800	43,588,400	55.00%	74,444,100	40,944,300	55.00%	2,644,100
Government Grants & Contracts	2,450,000	242,614	9.90%	2,400,370	199,542	8.31%	43,071
Private Gifts, Grants & Contracts	904,633	432,157	47.77%	548,646	705,773	128.64%	(273,616)
Educational Sales & Services	7,221,890	4,293,832	59.46%	6,082,691	1,528,768	25.13%	2,765,064
Other Sources	16,584,462	1,139,089	6.87%	7,964,332	653,556	8.21%	485,533
Total	252,521,833	124,830,427	49.43%	234,282,947	116,395,305	49.68%	8,435,122

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2022-23			FY 2021-22			
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	89,493,050	29,822,204	33.32%	87,567,843	24,812,857	28.34%	5,009,347
Research	368,693	68,966	18.71%	465,635	61,503	13.21%	7,463
Public Service	1,590,966	472,986	29.73%	1,650,278	467,858	28.35%	5,128
Academic Support & Libraries	26,942,661	8,521,745	31.63%	24,970,476	8,314,152	33.30%	207,592
Student Services	25,460,960	9,016,391	35.41%	20,938,340	6,977,440	33.32%	2,038,951
Institutional Support	50,311,267	20,400,083	40.55%	50,269,777	15,805,435	31.44%	4,594,647
Operation & Maintenance of Plant	24,588,543	7,643,772	31.09%	23,420,378	6,288,971	26.85%	1,354,801
Scholarships & Fellowships	41,524,836	22,594,443	54.41%	43,414,697	21,575,031	49.70%	1,019,412
Total	260,280,976	98,540,589	37.86%	252,697,424	84,303,248	33.36%	14,237,341

Budget to Actual Summary – Primary Auxiliaries

** Preliminary / Draft - Unaudited*

October 31, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised		Percent	Revised Expense		Percent	
	Revenue Budget	Actual	Realized	Budget	Actual	Realized	
Auxiliary Unit							
Campus Recreation Center	1,651,850	830,201	50.26%	1,651,850	408,804	24.75%	421,397
Housing	20,301,961	10,191,319	50.20%	20,301,961	8,778,601	43.24%	1,412,718
Parking Operations	1,400,000	1,314,933	93.92%	1,400,000	292,122	20.87%	1,022,811
University Club at Arlington	1,621,434	767,518	47.34%	1,621,434	644,257	39.73%	123,261
Total	24,975,245	13,103,971	52.47%	24,975,245	10,123,784	40.54%	2,980,187

October 31, FY 2021-22	Revenue			Expense			Change in Net Position
	Revised		Percent	Revised Expense		Percent	
	Revenue Budget	Actual	Realized	Budget	Actual	Realized	
Auxiliary Unit							
Campus Recreation Center	1,443,850	657,748	45.56%	1,443,850	320,527	22.20%	337,221
Housing	19,422,394	9,028,740	46.49%	19,422,394	5,091,846	26.22%	3,936,894
Parking Operations	1,305,000	1,164,948	89.27%	1,305,000	167,272	12.82%	997,675
University Club at Arlington	1,537,400	672,621	43.75%	1,537,400	506,417	32.94%	166,204
Total	23,708,644	11,524,056	48.61%	23,708,644	6,086,062	25.67%	5,437,994



Actual Performance Comparison – Primary Auxiliaries

<i>* Preliminary / Draft - Unaudited</i>	Change in Net Position		
	FY 2022-23	FY 2021-22	Variance
Auxiliary Unit			
Campus Recreation Center	421,397	337,221	84,176
Housing	1,412,718	3,936,894	(2,524,176)
Parking Operations	1,022,811	997,675	25,136
University Club at Arlington	123,261	166,204	(42,943)
Total	2,980,187	5,437,994	(2,457,807)

Questions?



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