



**Eastern Kentucky University**

Financial Update

May 24, 2023

# Budget to Actual Summary

\* Preliminary / Draft - Unaudited

April 30, FY 2022-23	Revenue			Expense			
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	Change in Net Position
Education & General	255,602,255	239,403,557	93.66%	263,361,398	223,655,526	84.92%	15,748,031
Auxiliary	<u>26,144,745</u>	<u>24,744,512</u>	94.64%	<u>26,144,745</u>	<u>25,930,639</u>	99.18%	<u>(1,186,127)</u>
Total	<u>281,747,000</u>	<u>264,148,069</u>	93.75%	<u>289,506,143</u>	<u>249,586,165</u>	86.21%	<u>14,561,904</u>
April 30, FY 2021-22	Revenue			Expense			
Fund	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	Change in Net Position
Education & General	237,263,323	226,744,040	95.57%	255,674,876	215,356,620	84.23%	11,387,420
Auxiliary	<u>23,886,771</u>	<u>21,842,979</u>	91.44%	<u>23,886,771</u>	<u>19,311,993</u>	80.85%	<u>2,530,985</u>
Total	<u>261,150,094</u>	<u>248,587,019</u>	95.19%	<u>279,561,647</u>	<u>234,668,613</u>	83.94%	<u>13,918,406</u>
							4,360,611
							<u>(3,717,113)</u>
							643,498



# E & G Revenue by Classification

\* Preliminary / Draft - Unaudited

Revenue Source	FY 2022-23			FY 2021-22			Variance
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Revenue Budget	Actual Revenue	Percent Realized	
Tuition & Class Fees	147,206,682	145,859,362	99.08%	143,424,092	141,455,994	98.63%	4,403,367
State Appropriations	79,251,800	79,251,800	100.00%	74,444,100	74,444,100	100.00%	4,807,700
Government Grants & Contracts	2,463,275	1,093,406	44.39%	2,421,231	1,071,146	44.24%	22,259
Private Gifts, Grants & Contracts	2,707,775	2,156,485	79.64%	1,937,377	1,722,478	88.91%	434,007
Educational Sales & Services	7,546,053	6,965,789	92.31%	6,381,705	5,736,595	89.89%	1,229,194
Other Sources	16,426,670	4,076,715	24.82%	8,654,818	2,313,726	26.73%	1,762,989
<b>Total</b>	<b>255,602,255</b>	<b>239,403,557</b>	<b>93.66%</b>	<b>237,263,323</b>	<b>226,744,040</b>	<b>95.57%</b>	<b>12,659,517</b>

# E & G Expense by Classification

\* Preliminary / Draft - Unaudited

Expense Classification	FY 2022-23			FY 2021-22			Variance
	Revised Expense		Percent	Revised Expense		Percent	
	Budget	Actual Expense	Realized	Budget	Actual Expense	Realized	
Instruction	90,443,045	78,184,402	86.45%	90,652,781	77,083,529	85.03%	1,100,872
Research	670,368	172,143	25.68%	499,446	147,039	29.44%	25,104
Public Service	1,534,629	1,132,428	73.79%	1,676,338	1,195,309	71.30%	(62,881)
Academic Support & Libraries	27,297,118	21,114,460	77.35%	25,320,346	19,947,703	78.78%	1,166,757
Student Services	26,445,103	21,299,278	80.54%	21,187,825	17,891,609	84.44%	3,407,669
Institutional Support	51,109,951	38,389,517	75.11%	49,722,703	39,569,813	79.58%	(1,180,296)
Operation & Maintenance of Plant	24,294,110	19,388,176	79.81%	23,393,263	17,880,558	76.43%	1,507,618
Scholarships & Fellowships	41,567,074	43,975,122	105.79%	43,222,174	41,641,060	96.34%	2,334,062
<b>Total</b>	<b>263,361,398</b>	<b>223,655,526</b>	<b>84.92%</b>	<b>255,674,876</b>	<b>215,356,620</b>	<b>84.23%</b>	<b>8,298,906</b>



# Budget to Actual Summary – Primary Auxiliaries

\* Preliminary / Draft - Unaudited

April 30, FY 2022-23		Revenue			Expense			Change in Net Position
Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized		
Campus Recreation Center	1,651,850	1,712,095	103.65%	1,651,850	1,169,830	70.82%	542,265	
Housing	20,771,461	19,583,404	94.28%	20,771,461	21,737,980	104.65%	(2,154,576)	
Parking Operations	1,950,000	1,810,019	92.82%	1,950,000	1,642,448	84.23%	167,571	
University Club at Arlington	1,771,434	1,638,994	92.52%	1,771,434	1,380,382	77.92%	258,612	
Total	26,144,745	24,744,512	94.64%	26,144,745	25,930,639	99.18%	(1,186,127)	

  

April 30, FY 2021-22		Revenue			Expense			Change in Net Position
Auxiliary Unit	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized		
Campus Recreation Center	1,443,850	1,310,246	90.75%	1,443,850	869,332	60.21%	440,914	
Housing	19,425,795	17,483,622	90.00%	19,425,795	15,943,212	82.07%	1,540,409	
Parking Operations	1,479,726	1,625,146	109.83%	1,479,726	1,225,552	82.82%	399,594	
University Club at Arlington	1,537,400	1,423,965	92.62%	1,537,400	1,273,897	82.86%	150,069	
Total	23,886,771	21,842,979	91.44%	23,886,771	19,311,993	80.85%	2,530,985	



# Actual Performance Comparison – Primary Auxiliaries

*\* Preliminary / Draft - Unaudited*

Auxiliary Unit	Change in Net Position		
	FY 2022-23	FY 2021-22	Variance
Campus Recreation Center	542,265	440,914	101,351
Housing	(2,154,576)	1,540,409	(3,694,985)
Parking Operations	167,571	399,594	(232,023)
University Club at Arlington	258,612	150,069	108,544
Total	(1,186,127)	2,530,985	(3,717,113)

Questions?



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