



Eastern Kentucky University

Financial Update

November 15, 2023

Budget to Actual Summary

* Preliminary / Draft - Unaudited

September 30, FY 2023-24	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	262,535,999	110,390,157	42.05%	262,535,999	79,475,512	30.27%	30,914,646
Auxiliary	27,617,789	14,372,463	52.04%	27,617,789	6,769,864	24.51%	7,602,598
Total	290,153,788	124,762,620	43.00%	290,153,788	86,245,376	29.72%	38,517,244

September 30, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised Revenue Budget	Actual Revenue	Percent Realized	Revised Expense Budget	Actual Expense	Percent Realized	
Fund							
Education & General	259,622,330	100,136,958	38.57%	259,622,330	75,729,738	29.17%	24,407,220
Auxiliary	24,975,245	12,875,521	51.55%	24,975,245	6,331,800	25.35%	6,543,721
Total	284,597,575	113,012,480	39.71%	284,597,575	82,061,538	28.83%	30,950,941



E & G Revenue by Classification

* Preliminary / Draft - Unaudited

Revenue Source	FY 2023-24			FY 2022-23			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Tuition & Class Fees	156,077,335	80,028,274	51.27%	146,070,722	74,950,611	51.31%	5,077,663
State Appropriations	76,660,200	22,998,100	30.00%	79,251,800	23,835,400	30.08%	(837,300)
Government Grants & Contracts	2,463,264	409,637	16.63%	2,450,000	150,263	6.13%	259,374
Private Gifts, Grants & Contracts	9,465,408	511,701	5.41%	715,309	274,338	38.35%	237,363
Educational Sales & Services	8,520,599	5,209,185	61.14%	7,130,694	730,897	10.25%	4,478,288
Other Sources	9,349,193	1,233,260	13.19%	24,003,805	195,449	0.81%	1,037,811
Total	262,535,999	110,390,157	42.05%	259,622,330	100,136,958	38.57%	10,253,199

E & G Expense by Classification

* Preliminary / Draft - Unaudited

Expense Classification	FY 2023-24			FY 2022-23			Variance
	Revised Budget	Actual	Percent Realized	Revised Budget	Actual	Percent Realized	
Instruction	90,654,659	19,491,710	21.50%	89,369,307	18,684,594	20.91%	807,117
Research	54,606	56,024	102.60%	362,693	54,054	14.90%	1,970
Public Service	1,472,559	348,218	23.65%	1,585,355	354,899	22.39%	(6,682)
Academic Support & Libraries	25,853,776	7,065,306	27.33%	26,727,160	6,599,050	24.69%	466,256
Student Services	26,359,631	7,125,816	27.03%	25,424,967	6,316,319	24.84%	809,496
Institutional Support	52,020,132	15,001,524	28.84%	50,039,006	15,157,742	30.29%	(156,218)
Operation & Maintenance of Plant	24,696,530	6,704,816	27.15%	24,606,792	6,172,693	25.09%	532,123
Scholarships & Fellowships	41,424,106	23,682,097	57.17%	41,507,049	22,390,387	53.94%	1,291,710
Total	262,535,999	79,475,512	30.27%	259,622,330	75,729,738	29.17%	3,745,773



Budget to Actual Summary – Primary Auxiliaries

* Preliminary / Draft - Unaudited

September 30, FY 2023-24	Revenue			Expense			Change in Net Position
	Revised Revenue	Actual	Percent Realized	Revised Expense	Actual	Percent Realized	
Auxiliary Unit							
Campus Recreation Center	1,722,000	838,063	48.67%	1,722,000	467,664	27.16%	370,399
Housing	22,520,042	11,609,150	51.55%	22,520,042	5,335,737	23.69%	6,273,413
Parking Operations	1,624,950	1,294,313	79.65%	1,624,950	498,400	30.67%	795,913
University Club at Arlington	1,750,797	630,937	36.04%	1,750,797	468,062	26.73%	162,874
Total	27,617,789	14,372,463	52.04%	27,617,789	6,769,864	24.51%	7,602,598

September 30, FY 2022-23	Revenue			Expense			Change in Net Position
	Revised Revenue	Actual	Percent Realized	Revised Expense	Actual	Percent Realized	
Auxiliary Unit							
Campus Recreation Center	1,651,850	811,422	49.12%	1,651,850	269,690	16.33%	541,732
Housing	20,301,961	10,210,896	50.30%	20,301,961	5,342,032	26.31%	4,868,864
Parking Operations	1,400,000	1,245,809	88.99%	1,400,000	218,347	15.60%	1,027,462
University Club at Arlington	1,621,434	607,393	37.46%	1,621,434	501,730	30.94%	105,663
Total	24,975,245	12,875,521	51.55%	24,975,245	6,331,800	25.35%	6,543,721



Actual Performance Comparison – Primary Auxiliaries

<i>* Preliminary / Draft - Unaudited</i>	Change in Net Position		
	Auxiliary Unit	FY 2023-24	FY 2022-23
Campus Recreation Center	370,399	541,732	(171,334)
Housing	6,273,413	4,868,864	1,404,548
Parking Operations	795,913	1,027,462	(231,549)
University Club at Arlington	162,874	105,663	57,212
Total	7,602,598	6,543,721	1,058,877

Questions?



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